

GT Accounting Basics

Test Questions

1. A journal entry is necessary to move expense from project A to project B. Which project should be debited?
 - a. Project B
 - b. Project A
 - c. Both
 - d. Neither
2. A Departmental Sales Journal entry must be made to post Revenue to Project A and Expense to project B. What should be debited and credited?
 - a. Project A should be debited, Project B credited
 - b. Project A should be credited, Project B debited
 - c. Project A should be credited, Project B should decrease the budget
 - d. Project B should be debited, Project A should increase the budget
3. What is the formula for a balanced fund?
 - a. Liabilities + (expense-revenue)-Fund Balance = Assets
 - b. Revenue – Expense = Assets – Liabilities
 - c. Liabilities + PY Fund Balance + (Revenue – Expense) = Assets
 - d. Assets = Liabilities
4. What is the largest fund at Georgia Tech?
 - a. GTRI
 - b. DLPE
 - c. Agency
 - d. Resident Instruction
5. When would I need to establish an agency fund?
 - a. When I am acting as an agent for a group, but do not own resources.
 - b. When I am paying bills that are unrelated to sponsored projects.
 - c. When I plan on accumulating funds for use in future fiscal years.
 - d. When I deposit funds at the Bursar's Office for DSS.
6. Who establishes Agency Funds?
 - a. Procurement
 - b. Accounts Payable
 - c. Budget Office
 - d. Accounting Services
7. Who establishes state projects?
 - a. Procurement
 - b. Accounts Payable
 - c. Budget Office
 - d. Accounting Services

Accounting Practice Test Questions Answers

**American Telephone and Telegraph
Company**

Accounting Practice Test Questions Answers:

Medical Assistant Exam Strategies, Practice & Review with Practice Test Kaplan,2015-12-08 Everything you need to pass the CMA and RMA exams Medical Assistant Exam Strategies Practice Review with Practice Test provides targeted review and practice for the Certified Medical Assistant and Registered Medical Assistant exams as well as a guide to the certification process FEATURES Diagnostic test to target areas for score improvement Review of all tested subjects for the CMA and RMA exams End of chapter quizzes Full length practice test with 300 questions Detailed answer explanations Up to date information on exam content structure and registration Analysis comparing contrasting ICD 9 and ICD 10 Current guidelines for Electronic Health Records Career development resources for medical assistants Guidance on building and maintaining professional credentials

Practice Tests for All Jobs Nathan H. Mager,1943 *Questions and Answers in Book-keeping and Accounting* Frederick Francis Sharles,1921

Uniform CPA Examination Questions and Unofficial

Answers American Institute of Certified Public Accountants,1984

The Accounting Quiz-answerer ... Théodore Koehler,Theodora Koehler,1923

Resources in Education ,1996

Cost Accounting MCQ (Multiple Choice Questions) Arshad Iqbal,2019-05-17

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<https://new.webyeshiva.org/data/publication/Documents/advanced%20engineering%20mathematics%20solution%20manual%207th%20edition.pdf>

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