

Apple profits analysis

	Absolute values (\$ billions)			Share of total revenues		
	FY 21	FY 22	FY 23	FY 21	FY 22	FY 23
(Fiscal year ending)	<u>09/25/21</u>	<u>09/24/22</u>	<u>09/30/23</u>	<u>09/25/21</u>	<u>09/24/22</u>	<u>09/30/23</u>
Income Statement:						
Total net sales	366	394	383			
- Cost of sales	213	224	214	58%	57%	56%
Gross income	153	171	169	42%	43%	44%
- Operating expenses	44	51	55	12%	13%	14%
Operating income	109	119	114	30%	30%	30%
+ Other income/(expense), net	0	-0	-0	0%	-0%	-0%
Income before provision for income taxes	109	119	114	30%	30%	30%
- Provision for income taxes	15	19	17	4%	5%	4%
Net income	9	100	97	3%	25%	25%
Gross income by offering type:						
Products	105	115	109	35%	36%	37%
Services	48	56	60	70%	72%	71%
Operating income by segments:						
Americas	53	63	61	35%	37%	37%
Europe	33	35	36	36%	37%	38%
Greater China	29	31	30	42%	42%	42%
Japan	13	12	12	45%	47%	49%
Rest of Asia Pacific	10	12	12	37%	39%	41%

Source: Company filings, Forrester analysis

Apple Financial Statements

Paul Borosky Mba



Apple Financial Statements:

Apple Inc. 2019 Financial Statements and Financial Ratios Paul Borosky Mba, 2020-01-04 Apple Incorporated is one of the most sought after stocks in the world The company's legendary founder Steve Jobs is world renowned Apple Inc continues to innovate and disrupt their industry under the current leadership of Tim Cook These circumstances have resulted in the organization becoming an industry leader However most investors prefer to have an in depth understanding of the company's financial statements and financial ratios before investing in the firm Through a well rounded understanding of Apple's financial standing investors may make better more informed investment decisions Further predicting the company's future performance may very well be possible This leads to the purpose of the book This book was written to help investors business students finance students and accounting students use basic and advanced accounting and finance concepts to analyze Apple's last five years financial statements financial ratios and possible future projections Book and Chapter Structures Apple Company Summary In the company summary a brief overview of Apple's current state is introduced Topics covered include Apple's 52 week stock prices dividend policy and more Apple Financial Statements The financial statement sections start with a summarized version of Apple's income statement and balance sheet for the last five years Following the financial statements is a brief financial analysis of each statement's highlights With this foundation set we then define graph and offer analysis tips about each financial statement line item such as revenues and long term debt Apple Financial Ratios Regarding Apple's financial ratios a similar approach is taken as with the financial statements This section starts with the financial ratios calculated for five years and a summary analysis of important financial ratios Each financial ratio is then defined formulas provided calculations for the ratios illustrated financial analysis tips offered and the actual individual ratio graphed covering a five year time frame in most cases Important financial ratios defined calculated and analysis tips offered includes the current ratio cash ratio quick ratio net working capital ratio total asset turnover ratio fixed asset turnover ratio days sales outstanding inventory turnover accounts receivable turnover working capital turnover accounts payable turnover return on assets return on equity profit margin gross profit margin and several more Apple Free Cash Flows FCF and 5 Year Projections We conclude the financial review of Apple by projecting their summarized income statement balance sheet and free cash flows for the NEXT 5 years In the end hopefully you will have a better understanding of Apple's financial statements financial ratios free cash flows FCF and financial projections in general Further you will also again hopefully have a thorough understanding of Apple's financial position now and in the future based on the reviews and brief analysis provided

International Financial Statement Analysis Thomas R. Robinson, Elaine Henry, Wendy L. Pirie, Michael A. Broihahn, 2012-04-04 Up to date information on using financial statement analysis to successfully assess company performance from the seasoned experts at the CFA Institute Designed to help investment professionals and students effectively evaluate financial statements in today's international and volatile markets amid an uncertain global economic

climate International Financial Statement Analysis Second Edition compiles unparalleled wisdom from the CFA in one comprehensive volume Written by a distinguished team of authors and experienced contributors the book provides complete coverage of the key financial field of statement analysis Fully updated with new standards and methods for a post crisis world this Second Edition covers the mechanics of the accounting process the foundation for financial reporting the differences and similarities in income statements balance sheets and cash flow statements around the world examines the implications for securities valuation of any financial statement element or transaction and shows how different financial statement analysis techniques can provide valuable clues into a company s operations and risk characteristics Financial statement analysis allows for realistic valuations of investment lending or merger and acquisition opportunities Essential reading for financial analysts investment analysts portfolio managers asset allocators graduate students and others interested in this important field of finance Includes key coverage of income tax accounting and reporting the difficulty of measuring the value of employee compensation and the impact of foreign exchange rates on the financial statements of multinational corporations Financial statement analysis gives investment professionals important insights into the true financial condition of a company and International Financial Statement Analysis Second Edition puts the full knowledge of the CFA at your fingertips

Financial Accounting Jerry J. Weygandt,Paul D. Kimmel,Jill E. Mitchell,2022-11-01 Maximize understanding and prepare students for future learning and careers in accounting and business Financial Accounting Twelfth Edition enhances its focus on real world decision making processes with data analytics and insights while retaining the pedagogy on which users have come to rely Thorough coverage of procedures early introduction of the Accounting Cycle from a corporate perspective and robust assignment content provide a solid foundation for learning the essential concepts techniques and methods of financial accounting **Financial and Managerial Accounting** Jerry J. Weygandt,Paul D. Kimmel,Jill E. Mitchell,2020-11-17 Financial and Managerial Accounting 4th Edition provides students with a clear introduction to the fundamental financial and managerial concepts needed for anyone pursuing a career in accounting or business Through a focus on accounting transactions real world industry examples and robust assessment students develop a solid understanding of how to apply accounting principles and techniques in practice By connecting the classroom to the business world with an emphasis on decision making and key data analysis skills appropriate at the introductory level Financial and Managerial Accounting ensures students are more engaged and better prepared for careers as professionals in the modern business world

Financial Accounting Paul D. Kimmel,Jerry J. Weygandt,Jill E. Mitchell,2021-12-06 Financial Accounting Tools for Business Decision Making by Paul Kimmel Jerry Weygandt and Jill Mitchell provides a practical introduction to financial accounting with a focus on how to use accounting information to make business decisions Through significant course updates the 10th Edition presents an active hands on approach to spark efficient and effective learning and develops the necessary skills to inspire and prepare students to be the accounting and business professionals of tomorrow To ensure maximum

understanding students work through integrated assessment at different levels of difficulty right at the point of learning The course s varied assessment also presents homework and assessment within real world contexts to help students understand the why and the how of accounting information and business application Throughout the course students also work through various hands on activities including Cookie Creations Cases Expand Your Critical Thinking Questions Excel Templates and Analytics in Action problems all within the accounting context These applications all map to chapter material making it easier for instructors to determine where and how to incorporate key skill development in their syllabus With Financial Accounting students will understand the foundations of financial accounting and develop the necessary tools for business decision making no matter what path they take

Corporate Financial Reporting and Analysis S. David Young, Jacob Cohen, Daniel A. Bens, 2018-11-07 Corporate Financial Reporting Analysis combines comprehensive coverage and a rigorous approach to modern financial reporting with a readable and accessible style Merging traditional principles of corporate finance and accepted reporting practices with current models enable the reader to develop essential interpretation and analysis skills while the emphasis on real world practicality and methodology provides seamless coverage of both GAAP and IFRS requirements for enhanced global relevance Two decades of classroom testing among INSEAD MBA students has honed this text to provide the clearest most comprehensive model for financial statement interpretation and analysis a concise logically organized pedagogical framework includes problems discussion questions and real world case studies that illustrate applications and current practices and in depth examination of key topics clarifies complex concepts and builds professional intuition With insightful coverage of revenue recognition inventory accounting receivables long term assets M A income taxes and other principle topics this book provides both education and ongoing reference for MBA students

Accounting Principles Jerry J. Weygandt, Paul D. Kimmel, Jill E. Mitchell, 2020-12-03 Accounting Principles 14th Edition provides students with a clear overview of fundamental financial and managerial accounting concepts with a focus on learning the accounting cycle from the sole proprietor perspective Through a primary review of accounting transactions integrated real world examples and a variety of practice opportunities students develop a thorough understanding of how to apply accounting principles and techniques in practice Students work through an entire program that builds their mastery of accounting concepts with an emphasis on decision making and key data analysis skills appropriate at the introductory level that keeps them engaged and better prepared to connect the classroom to the real world

Apple Inc. 2018 Financial Statements Analyzed...: And Explained in Understandable Terms (Helpful... Right?) Paul E. Borosky Mba Sr, 2019-03-19 Apple Incorporated is one of the most sought after stocks in the world The company s legendary founder Steve Jobs is world renowned Apple Inc continues to innovate and disrupt their industry under the current leadership of Tim Cook These circumstances have resulted in the organization becoming an industry leader For some investors these circumstances alone is justification for investing in a company However most investors prefer to have an in depth understanding of the company s

main financial statements which are their income statement and balance sheet By understanding the company s financial statements investors may be better informed before making an investment decision The purpose of this book is to help novice and seasoned investors alike better understand Apple s financial statements I do this by using a simple structure throughout the book First I introduce the company using a company profile format This includes a brief review of the company s history as well as the company s executive team products and services With this done I then walk you through a line by line review of Apple s 2018 income statement and balance sheet This review first starts by explaining what the line item in the financial statement means For example I will broadly explain the definition and importance of the revenue line item With this done I then explain and analyze the company s financial statement from the perspective of the line item which in this case would be revenues The objective of this format is to first educate you the reader as to the importance and relevance of the line item Then my hope is to further clarify the financial statement line item by offering a brief analysis in terms of Apple s most recent financial statement In the end hopefully not only will you have a better understanding of the income statement and balance sheet in general But you will also have a thorough understanding of Apple s financial position based on an in depth review and analysis of their most recent financial statement

Introduction to Accounting Penne Ainsworth, Dan Deines, 2019-06-12

The new revised and updated edition of the popular textbook for introductory accounting courses *Accounting* plays a central role in a multitude of areas from everyday personal finance to global corporate operations *Introduction to Accounting* helps students understand the concepts principles methods and mechanisms of the field Designed to benefit all students regardless of major this innovative textbook integrates life skills and business skills to provide an accessible engaging introduction to accounting Rather than separating financial accounting from managerial accounting this textbook demonstrates how to plan and evaluate business activities from both external and internal reporting perspectives Now in its eighth edition *Introduction to Accounting* enables students to understand both the nature and functions of business and the mechanics of the bookkeeping process Three organizing themes the accounting information system business processes and the balanced scorecard help students learn why and how activities are planned and evaluated by different stakeholders Based on extensive instructor feedback as well as the authors six decades of combined teaching experience this new edition has been thoroughly revised to enhance readability and highlight real world examples A complete array of pedagogical tools includes improved and expanded learning objectives updated definitions questions and problem sets new critical thinking and ethical challenge exercises and more Focuses on accounting as an information system used in each business processes to provide information to plan and evaluate activities Stimulates interest in the field of accounting with relatable reader friendly narrative Employs various pedagogical devices to stimulate active and cooperative learning for students Uses the example of Apple Inc throughout the text to illustrate central concepts and significant issues Includes extensive online support including test problems and essay exercises for every chapter of the text PowerPoint slides and Excel templates downloadable solution

manuals and links to professional resources Offering a wealth of instructor resources Introduction to Accounting 8th Edition is ideally suited for introductory accounting courses in both high school and university level settings **Accounting** Paul D. Kimmel, Jerry J. Weygandt, Donald E. Kieso, 2016-01-11 Starting with the big picture of financial statements first Paul Kimmel shows students why financial accounting is important to their everyday lives business majors and future careers Kimmel Accounting is designed for a two semester financial and managerial accounting sequence that dedicates equal time financial and managerial accounting topics and teaches the accounting cycle from a corporate perspective **Financial Accounting for Managers** Paul D. Kimmel, Jerry J. Weygandt, Jill E. Mitchell, 2023-04-27 Provide future business professionals with a practical introduction to financial accounting without the use of debits and credits With its unique focus on building students decision making skills and emphasis on financial statements Financial Accounting for Managers 1st Edition meaningfully integrates data analytics and the importance of using accounting information in real world decision making Engaging real world industry examples student understanding of accounting concepts and illustrate how these are relevant to their everyday lives and future careers in business and accounting **Interpreting and Analyzing Financial Statements** Karen P. Schoenebeck, Mark P. Holtzman, 2012 The text and activities format allow the instructor to use this book as a stand alone text for the first accounting course This text helps students analyze real company financial statement information Each activity in the book concentrates on only one aspect of the analysis and uses data from well known corporations to pique students interest and add relevancy Survey of Accounting Paul D. Kimmel, Jerry J. Weygandt, Jill E. Mitchell, 2022-12-02 Provide future business professionals with a practical introduction to financial and managerial accounting without the use of debits and credits With its unique focus on building students decision making skills and emphasis on financial statements Survey of Accounting 3rd Edition meaningfully integrates data analytics and the importance of using accounting information in real world decision making Adaptive practice opportunities and engaging real world industry examples and videos strengthen student understanding of accounting concepts and illustrate how these are relevant to their everyday lives and future careers in business and accounting **Fundamental Financial Accounting Concepts** Thomas P. Edmonds, 2021 Annual Report Vermont Agricultural Experiment Station, 1901 **Financial Statement Analysis** Peter M. Bergevin, 2001 For one semester undergraduate level courses in Financial Statement Analysis Filling an important gap in business education this text stresses the relationship between business and financial disclosures It emphasizes business context and research in financial statement analysis As an introduction to the discipline students learn how to analyze financial statements by actively engaging in the research process especially on the Internet and understanding environmental influences on financial disclosures In doing so this book develops critical thinking research and analytical skills as well as a technical understanding of the subject matter **Financial Accounting for MBAs** Peter Douglas Easton, 2008 *Annual Report* Vermont. University. Agricultural Experiment Station, 1909 **Annual Report of the**

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Table of Contents Apple Financial Statements

1. Understanding the eBook Apple Financial Statements
 - The Rise of Digital Reading Apple Financial Statements
 - Advantages of eBooks Over Traditional Books
2. Identifying Apple Financial Statements
 - Exploring Different Genres
 - Considering Fiction vs. Non-Fiction
 - Determining Your Reading Goals
3. Choosing the Right eBook Platform
 - Popular eBook Platforms
 - Features to Look for in an Apple Financial Statements
 - User-Friendly Interface
4. Exploring eBook Recommendations from Apple Financial Statements
 - Personalized Recommendations

- Apple Financial Statements User Reviews and Ratings
- Apple Financial Statements and Bestseller Lists
- 5. Accessing Apple Financial Statements Free and Paid eBooks
 - Apple Financial Statements Public Domain eBooks
 - Apple Financial Statements eBook Subscription Services
 - Apple Financial Statements Budget-Friendly Options
- 6. Navigating Apple Financial Statements eBook Formats
 - ePub, PDF, MOBI, and More
 - Apple Financial Statements Compatibility with Devices
 - Apple Financial Statements Enhanced eBook Features
- 7. Enhancing Your Reading Experience
 - Adjustable Fonts and Text Sizes of Apple Financial Statements
 - Highlighting and Note-Taking Apple Financial Statements
 - Interactive Elements Apple Financial Statements
- 8. Staying Engaged with Apple Financial Statements
 - Joining Online Reading Communities
 - Participating in Virtual Book Clubs
 - Following Authors and Publishers Apple Financial Statements
- 9. Balancing eBooks and Physical Books Apple Financial Statements
 - Benefits of a Digital Library
 - Creating a Diverse Reading Collection Apple Financial Statements
- 10. Overcoming Reading Challenges
 - Dealing with Digital Eye Strain
 - Minimizing Distractions
 - Managing Screen Time
- 11. Cultivating a Reading Routine Apple Financial Statements
 - Setting Reading Goals Apple Financial Statements
 - Carving Out Dedicated Reading Time
- 12. Sourcing Reliable Information of Apple Financial Statements
 - Fact-Checking eBook Content of Apple Financial Statements

- Distinguishing Credible Sources
- 13. Promoting Lifelong Learning
 - Utilizing eBooks for Skill Development
 - Exploring Educational eBooks
- 14. Embracing eBook Trends
 - Integration of Multimedia Elements
 - Interactive and Gamified eBooks

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