

Quiz & Worksheet - Accounts Payable

1. What's the best explanation of accounts payable?

- Debt owed by a company
- Financial obligations owed by a company
- Long-term debt of a company related to the purchase of goods and services
- Short-term financial obligations of a company related to the purchase of goods and services

2. What's not a typical characteristic of an account payable?

- It is a short-term liability
- It is usually due within 30 to 60 days of invoicing
- Interest is usually charged
- Interest is usually not owed if payment is timely made

3. Accounts payable are reported on which financial document?

- Balance sheet
- Income statement
- Annual report
- Form 8-K

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Account Payable Test Question

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Hamilton, Valerie Warren**

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Examination Questions University of Michigan,1926

Elements of Accounting Frederick Wells Woodbridge,1925

Wiley CPA Exam Review 2011, Auditing and Attestation Patrick R. Delaney,O. Ray Whittington,2010-10-05 Fully updated for the 2011 test format Cover

The Americana ,1923

Cyclopedia of Commerce, Accountancy, Business Administration... American School (Lansing, Ill.),1910

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Bookkeeping Tests F. H. Elwell,1927

Business, the Magazine for Office, Store and Factory,1914

Encyclopedia of Banking and Finance Glenn Gaywaine Munn,1927

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