

SAMPLE QUESTION PAPER 2022-23

**SUBJECT ACCOUNTANCY 055**

## CLASS XI

**TIME 3 HOURS**

MAX. MARKS: 80

**GENERAL INSTRUCTIONS:**

1. This question paper contains 34 questions. All questions are compulsory.
2. This question paper is divided into two parts, Part A and B.
3. Part - A is compulsory for all candidates.
4. Part - B has two options i.e. (i) Analysis of Financial Statements and (ii) Computerised Accounting. Students must attempt only one of the given options.
5. Question 1 to 16 and 27 to 30 carries 1 mark each.
6. Questions 17 to 20, 31 and 32 carries 3 marks each.
7. Questions from 21, 22 and 33 carries 4 marks each
8. Questions from 23 to 26 and 34 carries 6 marks each
9. There is no overall choice. However, an internal choice has been provided in 7 questions of one mark, 2 questions of three marks, 1 question of four marks and 2 questions of six marks.

### PART A

(Accounting for Partnership Firms and Companies)

S.No.	Question	Marks																				
<b>Part A :- Accounting for Partnership Firms and Companies</b>																						
1.	<p>Navya and Radhey were partners sharing profits and losses in the ratio of 3: 1. Shreya was admitted for 1/5th share in the profits. Shreya was unable to bring her share of goodwill premium in cash. The journal entry recorded for goodwill premium is given below:</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 10%;">Date</th> <th style="width: 60%;">Particular</th> <th style="width: 10%;">LF</th> <th style="width: 10%;">Debit (%)</th> <th style="width: 10%;">Credit (%)</th> </tr> </thead> <tbody> <tr> <td></td> <td>Shreya's Current A/c. Dr. To Navya's Capital A/c. To Radhey's Capital A/c (Being entry for goodwill treatment passed)</td> <td></td> <td>24,000</td> <td>8,000 16,000</td> </tr> <tr> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> </tbody> </table> <p>The new profit-sharing ratio of Navya, Radhey and Shreya will be:</p> <ol style="list-style-type: none"> <li>4:1:7:12</li> <li>13:12:10</li> <li>3:1:1</li> <li>5:3:2</li> </ol>	Date	Particular	LF	Debit (%)	Credit (%)		Shreya's Current A/c. Dr. To Navya's Capital A/c. To Radhey's Capital A/c (Being entry for goodwill treatment passed)		24,000	8,000 16,000											1
Date	Particular	LF	Debit (%)	Credit (%)																		
	Shreya's Current A/c. Dr. To Navya's Capital A/c. To Radhey's Capital A/c (Being entry for goodwill treatment passed)		24,000	8,000 16,000																		

# Accounting 2014 March Grade 12 Question Paper

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## **Accounting 2014 March Grade 12 Question Paper:**

**Captivating Technology** Ruha Benjamin,2019-06-07 The contributors to Captivating Technology examine how carceral technologies such as electronic ankle monitors and predictive policing algorithms are being deployed to classify and coerce specific populations and whether these innovations can be appropriated and reimagined for more liberatory ends **Trouble at the Bar** Clifford Winston,David Burk,Jia Yan,2021-03-02 Deregulating the legal profession will benefit society by improving access to legal services and the efficacy of public policies Lawyers dominate a judicial system that has come under fire for limiting access to its services to primarily the most affluent members of society Lawyers also have a pervasive influence throughout other parts of government This is the first book offering a critical comprehensive overview of the legal profession s role in failing to serve the majority of the public and in contributing to the formation of inefficient public policies that reduce public welfare In Trouble at the Bar the authors use an economic approach to provide empirical support for legal reformers who are concerned about their own profession The authors highlight the adverse effects of the legal profession s self regulation which raises the cost of legal education decreases the supply of lawyers and limits the public s access to justice to the point where in general only certified lawyers can execute even simple contracts At the same time barriers to entry that limit competition create a closed environment that inhibits valid approaches to analyzing and solving legal problems that are at the heart of effective public policy Deregulating the legal profession the authors argue would allow more people to provide a variety of legal services without jeopardizing their quality reduce the cost of those services spur competition and innovation in the private sector and increase the quality of lawyers who pursue careers in the public sector Legal practitioners would enjoy more fulfilling careers and society in general and its most vulnerable members in particular would benefit greatly *The United States Army and Navy Journal and Gazette of the Regular and Volunteer Forces* ,1893

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