

# QuickBooks Exam With Correct Answers

Which term best describes the QuickBooks Online environment? - ANSWER-Cloud-based

Where do you back up your QuickBooks Online data files? - ANSWER-you don't

Dolly uses QuickBooks Online and is upgrading to a new computer. What do you tell her? - ANSWER-Since QuickBooks Online is cloud software, all you have to do is sign in

What is a center? - ANSWER-Where transaction and contact information are consolidated

On the Account and Settings screen, use the \_\_\_\_\_ tab to include account numbers in your Chart of Accounts. - ANSWER-advanced

What stores information about your accounts, products, and services? - ANSWER-Lists

Why are GAAP rules and standards important? - ANSWER-They ensure organizations follow consistent financial reporting.

What accounting method records income when it's received and records an expense when it's paid? - ANSWER-Cash

How do you analyze the net worth of a business? - ANSWER>Create a balance sheet

What account types are associated with the profit and loss report? - ANSWER-Expenses and Income

What feature stores information about your business's accounts, products, and services? - ANSWER-Lists

What accounting method records income when sales are made and records expenses when the obligation is incurred? - ANSWER-accrual

What can you access from the Navigation bar? - ANSWER-the various centers

When should you select settings and customizations for your company file? - ANSWER-At the time you create the company file

# 2014 Real Quickbooks Test Answers

**Stephen L. Nelson**

## **2014 Real Quickbooks Test Answers:**

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In a time characterized by interconnectedness and an insatiable thirst for knowledge, the captivating potential of verbal expression has emerged as a formidable force. Its ability to evoke sentiments, stimulate introspection, and incite profound transformations is genuinely awe-inspiring. Within the pages of "**2014 Real Quickbooks Test Answers**," a mesmerizing literary creation penned with a celebrated wordsmith, readers embark on an enlightening odyssey, unraveling the intricate significance of language and its enduring affect on our lives. In this appraisal, we shall explore the book's central themes, evaluate its distinctive writing style, and gauge its pervasive influence on the hearts and minds of its readership.

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