

NAME: \_\_\_\_\_

Course/Yr./Section: \_\_\_\_\_

Date: \_\_\_\_\_

## Problem 1: ( PERPETUAL Inventory Method)

- Nov. 1 Golden Dragon invested P450,000 in his retail business named, GD Enterprises
- 2 Bought equipment for cash, P150,000.
- 2 Bought merchandise on account from Iloilo Supply Company, P210,000, terms 2/10, n/30.
- 3 Bought office supplies on cash for P40,000.
- 4 Sold merchandise on account, P200,000, FOB Destination, terms 2/10, n/30. The cost of merchandise sold was P140,000.
- 5 Paid P2,000 freight on Nov. 4 sale.
- 6 Received credit from Iloilo Supply Company for merchandise returned P3,000.
- 11 Paid Iloilo Supply Company.
- 13 Collected from Nov. 4 customers.
- 14 Bought merchandise on cash for P180,000
- 15 Salaries paid, P15,000.
- 16 Borrowed money from Metro Bank, signed a promissory note for P150,000.
- 17 Received refund from a supplier on cash purchase of Nov. 14, P9,000.
- 18 Purchase merchandise from Cebu Enterprise, P160,000, FOB Shipping point, terms, 2/10, n/30.
- 20 Paid freight on Nov. 18 purchase, P5,000.
- 23 Sold merchandise for P250,000. The merchandise sold had a cost of P150,000
- 26 Purchase merchandise for cash, P150,000.
- 27 Paid Cebu Enterprises on the Nov. 18 purchase, P96,000. No discount allowed on partial payment.
- 28 Golden Dragon withdrew cash from the business for personal use, P75,000
- 29 Made refund to cash customers for defective merchandise, P18,750
- 30 Sold merchandise on account, P200,000, n/30. Cost of the merchandise sold is P120,000.
- 30 Paid the following: Advertising, P10,000; Utilities, P4,000; Rent, P25,000; Salaries, P15,000.

## Requirements:

1. Prepare journal entries.
2. Post journal entries to ledgers
3. Construct Trial Balance
4. Prepare Financial Statements
5. Prepare Closing Journal entries
6. Construct Post-Closing Trial Balance

## CHART OF ACCOUNTS

Account Title	Account No.	Account Title	Account No.	Account Title	Account No.
CASH	110	ACCOUNTS PAYABLE	210	COST OF GOODS SOLD	510
ACCOUNTS RECEIVABLE	120	NOTES PAYABLE	220	FREIGHT OUT	610
MERCHANDISE INVENTORY	130	GOLDEN DRAGON, CAPITAL	300	ADVERTISING EXPENSE	620
OFFICE SUPPLIES	140	GOLDEN DRAGON, DRAWING	310	UTILITIES EXPENSE	630
EQUIPMENT	150	SALES	410	RENT EXPENSE	640
		SALES RETURNS & ALLOWANCE	415	SALARIES EXPENSE	650
		SALES DISCOUNT	420	INCOME SUMMARY	660

# Accounting Practice Set Answers

**Jin-Ying Zhang**



## Accounting Practice Set Answers:

**Complete Accounting Course** David Himmelblau,1924      **LBS Kerala SET PDF-Paper-II Commerce Subject PDF eBook** Chandresh Agrawal,nandini books,2025-03-08 SGN The LBS Kerala SET PDF Paper II Commerce Subject PDF eBook Covers Objective Questions Asked In Various Competitive Exams With Answers      *The Balance Sheet* ,1930      **TS-SET PDF-Telangana State Eligibility Test Commerce Subject PDF eBook** Chandresh Agrawal,nandini books,2025-04-08 SGN The TS SET Telangana State Eligibility Test Commerce Subject PDF eBook Covers Objective Questions Asked In Various Exams With Answers      *Accountants' Index* American Institute of Certified Public Accountants,1928      **GSET PDF-Gujarat SET State Eligibility Test Commerce Subject Only PDF eBook** Chandresh Agrawal,Nandini Books,2025-03-14 SGN The GSET PDF Gujarat SET State Eligibility Test Commerce Subject Only PDF eBook Covers Objective Questions With Answers      ... Complete Accounting Course: Advanced accounting, by J. V. Tinen David Himmelblau,1927      **Catalog of Copyright Entries. Third Series** Library of Congress. Copyright Office,1949 Includes Part 1A Books and Part 1B Pamphlets Serials and Contributions to Periodicals      **Managing Information and Communications in a Changing Global Environment** Information Resources Management Association. International Conference,1995-01-01 Advances of information and communications technologies have created new forces in managing organizations These forces are leading modern organizations to reassess their current structures to become more effective in the growing global economy This Proceedings is aimed at the challenges involved in effective utilization and management of technologies in contemporary organizations      **Advanced Accounting** John V. Tinen,1927      State Manual of the Courses of Study for the High Schools of Oregon Oregon. Office of Superintendent of Public Instruction,1927      The Accounting Educators' Journal ,1988      **Australian National Bibliography: 1992** National Library of Australia,1988      **NTA UGC Paper 1 - NET/SET/JRF General Paper 1 Teaching & Research Aptitude (Include Latest Solved Papers & Practice Sets)** Team Prabhat,2023-01-23 NTA UGC NET JRF SET General Paper I Compulsory Teaching Research Aptitude Include Solved Papers The Present Edition of Teaching and Research Aptitude has been carefully prepared to serve as a Study Guide Solved Papers Practice Sets for those aspirants who are preparing for UGC NET JRF SET General Paper 1 conducted by NTA National Testing Agency This book contains 05 Solved Practice Sets and also covers 12 Solved Papers June 2022 2013 with explanation The subjects are arranged exactly as per the latest syllabus and pattern to make it 100% convenient for the candidates This book gives you an idea of the questions asked in previous years exams and also what type of questions you should expect in the upcoming exam Topics to be covered Unit 1 Teaching Aptitude Unit 2 Research Aptitude Unit 3 Comprehension Unit 4 Communication Unit 5 Mathematical Reasoning and Aptitude Unit 6 Logical Reasoning Unit 7 Data Interpretation Unit 8 Information and Communication Technology ICT Unit 9 People Development and Environment Unit 10 Higher Education System Highlights of the book 2500 Unit Wise Question with Answers Explanation 3500 Total Question

with Answers Explanation Practices Sets are a collection of useful exam questions Answers with explanations are available for all questions Based on latest syllabus and exam pattern     The United States Catalog ,1924     *Teacher's Key and Manual to Accompany Bookkeeping and Business Knowledge ...* Jacob Hugh Jackson,1927     *Journal of Accountancy* ,1928

**Catalogue of Title-entries of Books and Other Articles Entered in the Office of the Librarian of Congress, at Washington, Under the Copyright Law ... Wherein the Copyright Has Been Completed by the Deposit of Two Copies in the Office** Library of Congress. Copyright Office,1978     *Bulletin Service* National Association of Cost Accountants (U.S.),1923     **Correspondence Education** Edgar Paul Hermann,1921

## **Accounting Practice Set Answers** Book Review: Unveiling the Power of Words

In a world driven by information and connectivity, the power of words has become much more evident than ever. They have the capability to inspire, provoke, and ignite change. Such could be the essence of the book **Accounting Practice Set Answers**, a literary masterpiece that delves deep into the significance of words and their effect on our lives. Written by a renowned author, this captivating work takes readers on a transformative journey, unraveling the secrets and potential behind every word. In this review, we shall explore the book's key themes, examine its writing style, and analyze its overall impact on readers.

<https://new.webyeshiva.org/results/publication/Documents/Renault%20Twingo%20Haynes%20Manual.pdf>

### **Table of Contents Accounting Practice Set Answers**

1. Understanding the eBook Accounting Practice Set Answers
  - The Rise of Digital Reading Accounting Practice Set Answers
  - Advantages of eBooks Over Traditional Books
2. Identifying Accounting Practice Set Answers
  - Exploring Different Genres
  - Considering Fiction vs. Non-Fiction
  - Determining Your Reading Goals
3. Choosing the Right eBook Platform
  - Popular eBook Platforms
  - Features to Look for in an Accounting Practice Set Answers
  - User-Friendly Interface
4. Exploring eBook Recommendations from Accounting Practice Set Answers
  - Personalized Recommendations
  - Accounting Practice Set Answers User Reviews and Ratings
  - Accounting Practice Set Answers and Bestseller Lists

5. Accessing Accounting Practice Set Answers Free and Paid eBooks
  - Accounting Practice Set Answers Public Domain eBooks
  - Accounting Practice Set Answers eBook Subscription Services
  - Accounting Practice Set Answers Budget-Friendly Options
6. Navigating Accounting Practice Set Answers eBook Formats
  - ePub, PDF, MOBI, and More
  - Accounting Practice Set Answers Compatibility with Devices
  - Accounting Practice Set Answers Enhanced eBook Features
7. Enhancing Your Reading Experience
  - Adjustable Fonts and Text Sizes of Accounting Practice Set Answers
  - Highlighting and Note-Taking Accounting Practice Set Answers
  - Interactive Elements Accounting Practice Set Answers
8. Staying Engaged with Accounting Practice Set Answers
  - Joining Online Reading Communities
  - Participating in Virtual Book Clubs
  - Following Authors and Publishers Accounting Practice Set Answers
9. Balancing eBooks and Physical Books Accounting Practice Set Answers
  - Benefits of a Digital Library
  - Creating a Diverse Reading Collection Accounting Practice Set Answers
10. Overcoming Reading Challenges
  - Dealing with Digital Eye Strain
  - Minimizing Distractions
  - Managing Screen Time
11. Cultivating a Reading Routine Accounting Practice Set Answers
  - Setting Reading Goals Accounting Practice Set Answers
  - Carving Out Dedicated Reading Time
12. Sourcing Reliable Information of Accounting Practice Set Answers
  - Fact-Checking eBook Content of Accounting Practice Set Answers
  - Distinguishing Credible Sources
13. Promoting Lifelong Learning

- Utilizing eBooks for Skill Development
- Exploring Educational eBooks

#### 14. Embracing eBook Trends

- Integration of Multimedia Elements
- Interactive and Gamified eBooks

### **Accounting Practice Set Answers Introduction**

In this digital age, the convenience of accessing information at our fingertips has become a necessity. Whether its research papers, eBooks, or user manuals, PDF files have become the preferred format for sharing and reading documents. However, the cost associated with purchasing PDF files can sometimes be a barrier for many individuals and organizations. Thankfully, there are numerous websites and platforms that allow users to download free PDF files legally. In this article, we will explore some of the best platforms to download free PDFs. One of the most popular platforms to download free PDF files is Project Gutenberg. This online library offers over 60,000 free eBooks that are in the public domain. From classic literature to historical documents, Project Gutenberg provides a wide range of PDF files that can be downloaded and enjoyed on various devices. The website is user-friendly and allows users to search for specific titles or browse through different categories. Another reliable platform for downloading Accounting Practice Set Answers free PDF files is Open Library. With its vast collection of over 1 million eBooks, Open Library has something for every reader. The website offers a seamless experience by providing options to borrow or download PDF files. Users simply need to create a free account to access this treasure trove of knowledge. Open Library also allows users to contribute by uploading and sharing their own PDF files, making it a collaborative platform for book enthusiasts. For those interested in academic resources, there are websites dedicated to providing free PDFs of research papers and scientific articles. One such website is Academia.edu, which allows researchers and scholars to share their work with a global audience. Users can download PDF files of research papers, theses, and dissertations covering a wide range of subjects. Academia.edu also provides a platform for discussions and networking within the academic community. When it comes to downloading Accounting Practice Set Answers free PDF files of magazines, brochures, and catalogs, Issuu is a popular choice. This digital publishing platform hosts a vast collection of publications from around the world. Users can search for specific titles or explore various categories and genres. Issuu offers a seamless reading experience with its user-friendly interface and allows users to download PDF files for offline reading. Apart from dedicated platforms, search engines also play a crucial role in finding free PDF files. Google, for instance, has an advanced search feature that allows users to filter results by file type. By specifying the file type as "PDF," users can find websites that offer free PDF downloads on a specific topic. While downloading Accounting Practice Set Answers free PDF files is

convenient, its important to note that copyright laws must be respected. Always ensure that the PDF files you download are legally available for free. Many authors and publishers voluntarily provide free PDF versions of their work, but its essential to be cautious and verify the authenticity of the source before downloading Accounting Practice Set Answers. In conclusion, the internet offers numerous platforms and websites that allow users to download free PDF files legally. Whether its classic literature, research papers, or magazines, there is something for everyone. The platforms mentioned in this article, such as Project Gutenberg, Open Library, Academia.edu, and Issuu, provide access to a vast collection of PDF files. However, users should always be cautious and verify the legality of the source before downloading Accounting Practice Set Answers any PDF files. With these platforms, the world of PDF downloads is just a click away.

### **FAQs About Accounting Practice Set Answers Books**

**What is a Accounting Practice Set Answers PDF?** A PDF (Portable Document Format) is a file format developed by Adobe that preserves the layout and formatting of a document, regardless of the software, hardware, or operating system used to view or print it. **How do I create a Accounting Practice Set Answers PDF?** There are several ways to create a PDF: Use software like Adobe Acrobat, Microsoft Word, or Google Docs, which often have built-in PDF creation tools. Print to PDF: Many applications and operating systems have a "Print to PDF" option that allows you to save a document as a PDF file instead of printing it on paper. Online converters: There are various online tools that can convert different file types to PDF. **How do I edit a Accounting Practice Set Answers PDF?** Editing a PDF can be done with software like Adobe Acrobat, which allows direct editing of text, images, and other elements within the PDF. Some free tools, like PDFescape or Smallpdf, also offer basic editing capabilities. **How do I convert a Accounting Practice Set Answers PDF to another file format?** There are multiple ways to convert a PDF to another format: Use online converters like Smallpdf, Zamzar, or Adobe Acrobats export feature to convert PDFs to formats like Word, Excel, JPEG, etc. Software like Adobe Acrobat, Microsoft Word, or other PDF editors may have options to export or save PDFs in different formats. **How do I password-protect a Accounting Practice Set Answers PDF?** Most PDF editing software allows you to add password protection. In Adobe Acrobat, for instance, you can go to "File" -> "Properties" -> "Security" to set a password to restrict access or editing capabilities. Are there any free alternatives to Adobe Acrobat for working with PDFs? Yes, there are many free alternatives for working with PDFs, such as: LibreOffice: Offers PDF editing features. PDFsam: Allows splitting, merging, and editing PDFs. Foxit Reader: Provides basic PDF viewing and editing capabilities. How do I compress a PDF file? You can use online tools like Smallpdf, ILovePDF, or desktop software like Adobe Acrobat to compress PDF files without significant quality loss. Compression reduces the file size, making it easier to share and download. Can I fill out forms in a PDF file? Yes, most PDF viewers/editors



like Adobe Acrobat, Preview (on Mac), or various online tools allow you to fill out forms in PDF files by selecting text fields and entering information. Are there any restrictions when working with PDFs? Some PDFs might have restrictions set by their creator, such as password protection, editing restrictions, or print restrictions. Breaking these restrictions might require specific software or tools, which may or may not be legal depending on the circumstances and local laws.

### **Find Accounting Practice Set Answers :**

**renault twingo haynes manual**

*nature vs nurture essay paper*

*earth science guided study workbook wordwise answers*

**envy anger and sweet revenge hey it works in hollywood**

*1994 audi 100 thrust bearing manua*

**elasticity martin sadd manual solution**

bmw akpp repair manual

*zoology study guides and answer*

*girl in a mask*

**manual for bissell little green**

value of full service history

**active 1 guide anderson**

*2007 chevrolet hhr owners manual*

**john virtue london paintings**

**improvement of myocardial perfusion**

### **Accounting Practice Set Answers :**

PHTLS Pre & Post Test Flashcards Study with Quizlet and memorize flashcards containing terms like The displacement of tissue away from the path of a projectile, both temporarily and ... PHTLS PREPARATION PACKET 9th Edition Note: This packet contains the latest trauma guidelines, review information and pre-test. It is mandatory that participants review the textbook, ... Prehospital Trauma Life Support PHTLS courses improve the quality of trauma care and decrease mortality. The program is based on a philosophy stressing the treatment of the multi-system trauma ... PHTLS Test Questions Flashcards Study with Quizlet and memorize flashcards containing terms like The pre-hospital assessment of the trauma patient begins

with which of the following? PHTLS Courses Provider Course: 16-hour course for EMTs, paramedics, nurses, physician assistants, physicians and other prehospital providers. Upon successful completion of ... PHTLS 7 Edition Pre-Test This 25-question exam is designed to assess your base knowledge of trauma care. It is written for all levels of EMTs and prehospital providers. There are some ... PHTLS Post Test 9th Questions and Answers Latest 2023 ... Download PHTLS Post Test 9th Questions and Answers Latest 2023(75 Questions) and more Exams Nursing in PDF only on Docsity! PHTLS Post Test 9th Questions ... Pre Test PHTLS | PDF | Lesión | Quemar 1) Su unidad EMS es en el camino a la escena de un asalto. Informacin de Despacho indica la polica an no ha llegado a la escena. El mtodo ms seguro para PHTLS Pre & Post Test (75 Questions and Answers ... Download PHTLS Pre & Post Test (75 Questions and Answers Correct& Verified) Latest 2023 and more Exams Nursing in PDF only on Docsity! PHTLS Pre & Post Test ... PHTLS 7 Edition Pre-Test This 25-question exam is designed to assess your base knowledge of trauma care. It is written for all levels of EMTs and prehospital providers. There are. ATF for manual trans in a Ford Escort advice? I know some of the newer Dextron shouldnt be used in a manual trans but is it the same way with the newer Mercon? Can I run a synthetic like Amsoil ATF? The car ... Manual Transmission on a 98 ZX2 Nov 11, 2006 — Ford Escort - Manual Transmission on a 98 ZX2 - Does anyone know if Ford recommends changing the fluid in it's ZX2 model if it's a manual ... Change FORD ESCORT Gearbox Oil and Transmission Oil ... Change FORD ESCORT Gearbox Oil and Transmission Oil yourself - manuals and video tutorials. Helpful guides and tips on replacing FORD ESCORT Gearbox Oil and ... What kind of trans fluid? Nov 24, 2006 — In my 2000 Ford Escort Owners Manual, it states Mercon Auto Tranny Fluid. I have not seen anything about Dextron Mercon III. Even the ... ESCORT ZX2 PROJECT FILLING MANUAL TRANSMISSION ... How to Add Fluid to Manual Transmission Jan 18, 2010 — I have a 1999 Escort 123,750 miles. I changed the driver side axle and oil seal and lost some transmission fluid. I have been told that to add/ ... 1995 ford escort manual transmission fluid Get a free detailed estimate for a transmission fluid change in your area from KBB. ... 8. Compare 1995 Ford Escort Manual Transmission Fluid brands. 8l manual ... 1997 ford escort manual trans fluid level check Get a free detailed estimate for a. To change the transmission fluid on the manual 1998 Ford Escort ZX2, drain the fluid from the drain hole near the speed ... Ford Escort Manual Transmission Fluid Low prices on Manual Transmission Fluid for your Ford Escort at Advance Auto Parts. Find aftermarket and OEM parts online or at a local store near you. Ford escort manual transission for sale The manual transmission in the Ford Escort uses transmission fluid, it is ... Get a free detailed estimate for a transmission repair and replacement in your area ... User manual Stannah 420 (English - stairlifts Below you will find the product specifications and the manual specifications of the Stannah 420. The Stannah 420 is a type of stairlift designed to provide ... 420 stairlift The options we've listed below are all covered in this guide, but if you need more information about any options that are not covered, please contact your local ... Stannah stairlift 420 installation manual by RuthThomas4460 Aug 1, 2017 — Read Stannah stairlift 420 installation manual by RuthThomas4460 on Issuu and browse thousands of other

publications on our platform. Download User Manual for Stairlift Models Jul 19, 2018 — Do you have questions about your stairlift? Find the user manual for your stairlift model here and browse the features of your stairlift. Stannah 420 Stairlift Product Support Stannah 420 troubleshooting · Check the chair is swivelled back to its travelling position · Check there is no obstruction to the safety edges; if there is, ... Stannah 420 Straight Stair Lifts User Guide Nov 22, 2014 — Stannah 420 Straight Stair Lifts User Guide. Manual Stannah 420 Stairlift Manual for Stannah 420 Stairlift. View and download the pdf, find answers to frequently asked questions and read feedback from users. Stannah 420 Installation manual and query - Stairlifts Jan 20, 2021 — I acquired a Stannah 420 and I am looking for installation manual or an independent fitter in the Farnham, Surrey area to install it. Have you ... Stairlifts User Manual | Stair Chair User Guide Jul 17, 2018 — Do you have questions about your stairlift? Find the manual for your model here and browse the features of your stairlift to get the answers ...