



4. Two components of money supply are \_\_\_\_\_ and \_\_\_\_\_.  
(Fill up the blank with correct answer). 1

OR

The main aim of monetary policy is \_\_\_\_\_.

- (Choose the correct alternative)
- (a) to bring price stability in the economy.
  - (b) employment generation in the country.
  - (c) to increase trade surplus.
  - (d) to generate greater tax revenue.

5. The sum of factor payments is equal to \_\_\_\_\_. 1

- (Choose the correct alternative.)
- (a) Domestic Income
  - (b) National Income
  - (c) Per Capita Real Income
  - (d) Per Capita Nominal Income.

6. ₹ 2,000 note lying in wallet of Rohini, a student is an example of \_\_\_\_\_.  
(stock/flow) variable. 1

(Fill up the blank with correct alternative.) 1

7. State, whether the given statement is true or false :  
'Expenditure on Ujjwala Yojana launched by the Government is an example of capital expenditure.'

8. Define intermediate consumption. 1

9. Give any one example of 'debt creating capital receipts' in the Government Budget. 1

10. Define unplanned inventories (stock). 1

11. Calculate Net Value Added at Factor Cost ( $NVA_{FC}$ ) from the following data :

S. No.	Particulars	Amount (in ₹ crores)
(i)	Value of Output	800
(ii)	Intermediate Consumption	200
(iii)	Indirect taxes	30
(iv)	Depreciation	20
(v)	Subsidies	50
(vi)	Purchase of machinery	50

OR

State the three components of Income from Property and Entrepreneurship. 3

# Economics March Common Test 2014 Grade 12 Question Paper

**R Sandford**



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