



ASIAN INFRASTRUCTURE
INVESTMENT BANK

Asian Infrastructure Investment Bank International

David Morris

Asian Infrastructure Investment Bank International:

The Asian Infrastructure Investment Bank Tamar Gutner,2025-02-25 In 2016 the Asian Infrastructure Investment Bank AIIB opened its doors as China's first major foray in creating and leading an international organization with global membership All major donor countries joined with the exception of the United States and Japan Today the AIIB is a medium sized multilateral development bank MDB with a global membership second only to that of the World Bank This book explains the complexity of the AIIB a liberal international organization designed by a group of state and MDB experts to reflect the existing norms and rules of development banking while at the same time it is the creation of an illiberal state that interacts with the existing order in ways that often contradict those norms and rules Gutner argues that the AIIB is largely cut from the same cloth as other MDBs and faces similar challenges and criticism However a growing contradiction between conflicting Chinese institutional strategies risks turning the AIIB into the Potemkin village of China's international development and regional governance strategies a showcase of actions that follow global norms of development banking within a larger landscape of institutions that do not The book advances our understanding of how institutional diffusion takes place in the system of MDBs and is a reminder of the importance of a nuanced approach to understanding China's institutional strategies

Configuring the Asian Infrastructure Investment Bank Ian Tsung-Yen Chen,2020-12-29 Studying the Asian Infrastructure Investment Bank AIIB through the lens of international relations IR theory Chen argues that it is inappropriate to treat the AIIB as either a revisionist or a complementary institution Instead the bank is still evolving and the interaction of power interests and status that will determine whether the bank will go wild Theoretically the current shape of the AIIB will influence global strategic conditions and global perceptions of the bank itself consequently affecting China's level of dissatisfaction with its power and status in the international financial system and maneuvering in the AIIB To empirically show that this book presents the evolution of the AIIB compares the bank with its main competitors in the Asia Pacific region and conducts ten comparative case studies to show how countries around the world have positioned themselves in response to the emergence of the AIIB This book presents critical insights for scholars and foreign policy practitioners to understand China's surging influence in international organizations and how China can shape the world order It should prove of interest to students and scholars of IR strategic studies China Studies Asian Studies developmental studies economics and global finance

The Asian Infrastructure Investment Bank M. Wan,2016-04-29 This book assesses the strategic significance of the Asian Infrastructure Investment Bank AIIB by examining the logic of international power and order historic trends in East Asian international relations the AIIB's design in comparison to rival financial institutions such as the World Bank and the Asian Development Bank recent tendencies in Chinese foreign policy and the Chinese system of political economy It focuses on how China constructs international arrangements at a critical juncture in history compared to other great powers especially the United States and Japan Viewed in isolation the AIIB does not

represent a radical departure from the existing international order it is a hybrid institution built on China's integration into the West dominated international structure and conditioned by the global financial market But the AIIB does draw in part from a different institutional lineage a different historical root and a different national system of political economy In this context China's greater success will constitute a partial change to the existing international order whatever the Chinese intention

A Comparative Guide to the Asian Infrastructure Investment Bank Natalie G. Lichtenstein,2018 The Asian Infrastructure Investment Bank first opened in 2016 is a 100 billion dollar multilateral development bank purpose built to support infrastructure projects that enhance regional economic productivity Its arms reach far in its first two years AIIB has financed transport systems such as national motorways in Pakistan railways in Oman and rural roads in India energy projects including natural gas pipelines in Azerbaijan and hydropower plants in Tajikistan and the redevelopment of impoverished areas in Indonesia Initiated by China its membership is global with regional powers from Korea to Saudi Arabia and key players from Europe Africa and Latin America In a text that will appeal to general readers and legal specialists alike Natalie Lichtenstein examines the Bank's mandate investment operations finance governance and institutional set up as well as providing detailed analyses of the similarities and differences it has with other development banks charting AIIB's story so far and anticipating its future

Chinese Multilateralism in the Asian Infrastructure Investment Bank (AIIB) Bin Gu,2024-05-14 This book reflects the latest legal development of the Asian Infrastructure Investment Bank AIIB and makes direct and positive responses it uses first hand authoritative information and makes insightful and persuasive analyses in addressing those concerns In particular this book provides nuanced analysis of the following topics capital allocation of the AIIB in comparison with those of Bretton Woods institutions dynamic relationship between the shareholder board and management a central topic of corporate governance for the AIIB and other MDBs AIIB's environmental and social safeguards including its frontier ESG portfolio investments in comparison with the World Bank standards highly debatable issues relating to the interaction between AIIB Belt and Road and MCDF comparative study of state owned enterprises in the laws of AIIB WTO ICSID etc This book targets academics students policymakers and businesscircles who are interested in AIIB given the bank's growing importance in the context of global economic governance reforms First the book is a must for those who are keen to gain insight into the AIIB Ten years have passed since the debut of the idea of AIIB in 2013 and the topic has never retreated from the debate of the international community a major concern is whether a China led multilateral development bank MDB remains to be politically neutral or professional and can live up to high standards

A Comparative Guide to the Asian Infrastructure Investment Bank Natalie Lichtenstein,Former Inaugural General Counsel Asian Infrastructure Investment Bank Natalie Lichtenstein,2025-11-19 A Comparative Guide to the Asian Infrastructure Investment Bank AIIB is the definitive resource on the US 100 billion multilateral development bank launched by China in 2015 to finance infrastructure across Asia and beyond Written by the lawyer who helped draft the AIIB Charter

the book offers rare insight into the Bank's legal foundations and evolution. This updated 2025 edition includes new research on the World Bank's origins and a review of AIIB's first decade of innovation in global development finance. **China's New Global Strategy** Suisheng Zhao, 2020-06-29. Rising as a global power and regarding the existing world order unjust and unreasonable enough to meet the interests of both itself and other emerging powers, China has demanded reform to global governance and taken new initiatives using its new quotient of wealth and influence to draw countries into its orbit. This comprehensive volume focuses on the two most important of these initiatives: the Belt and Road Initiative (BRI) launched in 2013 to strengthen China's connectivity with a large part of the world through infrastructure and economic development, and the Asian Infrastructure Investment Bank (AIIB) created in 2015 which represented China's effort in the reconstruction of the international development rules. This book explores how these two initiatives are central to China's emerging global strategy. The authors examine China's geopolitical and geo-economic motivations and domestic political dynamics in launching these two initiatives. They also investigate the responses from the major foreign partners involved in both initiatives. This book will be of great interest to students, academics, and researchers of China's emerging global strategy. It comprises articles originally published in the *Journal of Contemporary China*.

China's Global Reach Suisheng Zhao, 2020-06-09. China's Global Reach looks at China's emergence on the globe as a hegemonic power in the recent years. Moving beyond Volume I, this new volume empirically examines the most recent development of the Belt and Road Initiative (BRI) and the Asian Infrastructure Investment Bank (AIIB), the two most important initiatives launched by President Xi Jinping as China tries to emerge as a global power. The first part of the book presents an overview of geo-strategic development of the two initiatives. The second part examines domestic political dynamics, particularly Xinjiang, as the core of BRI in these two initiatives. The third part investigates the responses from the major foreign partners involved in the two initiatives, with a focus on the responses from India, Africa, and Middle East countries. The chapters in this book were originally published in various issues of the *Journal of Contemporary China*.

The Law and Governance of the Asian Infrastructure Investment Bank Gu Bin, 2018-11-27. The Asian Infrastructure Investment Bank (AIIB) which began operations in 2016 and now has an approved membership of eighty-four worldwide, has quickly become perhaps one of the world's most promising agents of global economic development. With its firm commitments to the twenty-first century imperatives of cost-effectiveness, zero tolerance for corruption, and active promotion of environmental sustainability, its clearly stated aims and requirements echo the goal of reform that other multilateral institutions are undertaking. This book is among the first to offer an incisive introduction to the AIIB's law and governance, which are now essentially in place. From a perspective of Chinese multilateralism which parts ways from the dominant twentieth century Bretton Woods arrangements, the author provides in great depth the details of such elements of the Bank's Articles of Agreement as the following: non-resident board system, procurement role of trust funds, state-owned enterprises as private entities, immunity, dispute settlement, accountability for involuntary resettlement, and

human rights violations and policy on prohibited practices. Throughout the author provides deeply informed comparisons with such existing multilateral development banks as the World Bank, the African Development Bank, the Asian Development Bank, the European Bank for Reconstruction and Development and the Inter American Development Bank as well as with the World Trade Organization. He shows how the AIIB not only emulates but also innovates while continuing to collaborate closely with these institutions. He suggests what should be done to optimize governance standards and operations of the AIIB together with these peer institutions in a mutually emulating manner. Lawyers and policymakers involved in international economic law and related fields will welcome this nuanced and in depth description and analysis of the AIIB. Its concomitant analysis of political economy and global governance issues will be of interest to bankers, businesses, government officials and others looking for an overall understanding of multilateral development banking and China's approach toward global governance in particular.

A Comparative Guide to the Asian Infrastructure Investment Bank Natalie G. Lichtenstein, 2018
Examines AIIB through the lens of its charter focusing on its mandate, investment operations, membership, finance, governance and institutional set up. Text and tables record AIIB's governance and decisions through December 2017. Abstract

[Asian Infrastructure Investment Bank \(AIIB\)](#) Jun Zhu, 2016 According to a US National Intelligence Council report in 2012 by 2030 China will have overtaken US as the largest world economy and Asia is likely to surpass North America and Europe combined in terms of economic, technological and military power. Will the global configuration of power shift from the West and the Rest to the West and the East. As the first multilateral financial institution initiated by the developing countries after the Second World War, AIIB is one of the cornerstones of China's efforts to build its own international financial regimes as an alternative to the existing US dominated regimes centered on World Bank and International Monetary Fund. AIIB is the critical experiment China makes to craft its own political economic model of the right amount of multilateralism and unilateralism of providing international public goods and pursuing national interest of giving and taking of power and interdependence. The success or failure of AIIB will have an immense impact on how China will draw its learning curve of global leadership.

The Asian Infrastructure Investment Bank in a Changing Era Xiujun Xu, Weijiang Feng, 2022-06-06 This book explores the establishment process, mechanism design and role orientation of the Asian Infrastructure Investment Bank (AIIB) under the new background of global economic governance. After the international financial crisis in 2008, the process of economic globalization and the comparison of international forces have presented a new situation and the global economic governance system since has entered a period of deep adjustment and transformation. At the same time, the problems and drawbacks of the original multilateral development financial system have become increasingly prominent. This not only provides a historical opportunity for the establishment of the AIIB but also gives it a new important role in the global multilateral development financial system. The innovation of the AIIB's governance model such as organizational structure, equity and voting rights allocation makes it more efficient in operation. And in practice it is

playing an increasingly important role in promoting policy connectivity infrastructure connectivity trade connectivity financial connectivity and people to people connectivity of Asian region **Multilateralism with Chinese Characteristics**

The Emergence of the Asian Infrastructure Investment Bank and Its Place in the International Economic Order

Adina Matisoff,2022 In January 2016 the Asian Infrastructure Investment Bank AIIB was established in order to fill the gap in financing for infrastructure in Asia but its significance is more than the roads power plants and fiber optic lines in which it invests Financially and politically backed by the Chinese Party State and a membership of more than 100 governments and counting the AIIB is unprecedented as an institution of global governance Yet tensions between the US led international economic order and China s vision for a system of global economic governance that respects the territorial sovereignty of its members make the trajectory of the new institution unclear In this moment of historic uncertainty I focus on the AIIB s environmental and social policies as a site of struggle between these competing forces On one hand transnational advocacy networks draw authority from forces of US hegemony to advocate for strong bank control over environmental and social standards On the other hand the bank s founders have promised its members from developing countries that a China led MDB will free them of bank interference in the domestic affairs of borrower countries Drawing on five years of fieldwork starting while the AIIB was still an idea on the negotiator s table until the adoption and implementation of its environmental and social framework and related policies I argue that the AIIB represents the desire of the Chinese state to disentangle the international economic order from US hegemony However the bank s choice to adhere to global financial norms including raising money on international bond markets in US dollar denominated notes leaves few options for offering its borrowers a substantive alternative to major MDBs In this context environmental and social governance of projects has emerged as a site to introduce non interference into bank norms but I argue this is also an attempt by the bank to dismantle transnational advocacy networks As such the choice to re territorialize borrower sovereignty is also one that isolates place based struggles against national development projects and thus perpetuates the inequities and harms of neoliberal development against marginalized peoples and environments **Asian Infrastructure Investment Bank** Masahiro Kawai,Yun Sun,Tobias Harris,2015-07-31 Views from China Japan and the United States on the creation of AIIB and its impact on existing

multilateral institutions as well as its implications for China s global role **Thinking about the Asian Infrastructure Investment Bank** Robert Hanlon,2017 This article offers three arguments outlining the Asian Infrastructure Investment Bank s significance and to help policy planners navigate the complex relationship between China the Bank and themes of sustainability First there is little uncertainty that China is serious about development and sustainability The Asian Infrastructure Investment Bank is but one extension of China s increasing commitment to sustainability and should therefore be embraced by development stakeholders Second the Asian Infrastructure Investment Bank s commitment to infrastructure development complements other multilateral development banks and should not be considered a challenger to the existing

order of development lending practices Rather China's interest in establishing the Asian Infrastructure Investment Bank points to competitive pluralism and poses no threat to the existing international order Finally the Asian Infrastructure Investment Bank's sustainability guidelines are not unique and fall in line with similar policy of other large development banks The Asian Infrastructure Investment Bank therefore reinforces sustainability norms while posturing itself as a partner for development

Implication of the Asian Infrastructure Investment Bank for Global Financial Governance Tao Li,2017 The creation of the China led AIIB has been the most important event in the international financial sphere in recent years but the comments about it have often been made from a multitude of lenses thus complicating the recognition of its real implication By clarifying the inclinations reflected in the AIIB issue and reviewing the problems with the global financial governance system this article argues that the AIIB is not so much an extension of Chinese influence as a reaction to the demand of transforming this system This article concludes that the AIIB is an accommodation rather than confrontation to the global financial governance system

Asian Infrastructure Investment Bank David Morris,2020 The Asian Infrastructure Investment Bank is a multilateral development bank established in 2016 with a mission to improve social and economic outcomes in Asia by investing in sustainable infrastructure and other productive sectors By bolstering finance for development the bank promises improved economic security for its member states most of which have unmet demand for energy and other infrastructure The new institution represents however a challenge to the international system Along with a series of other new institutions and platforms for engaging with the developing world the AIIB marks China's return to great power status contributing to global governance alongside the United States of America

The Relevance of the Asian Infrastructure Investment Bank from a Global Perspective Constanze Herzog,2015

Community Guide to the Asian Infrastructure Investment Bank Mark Grimsditch,Natalie Bugalski,2020-01-31 The guide is an action resource for communities affected by projects funded by the Asian Infrastructure Investment Bank AIIB The guide explains what the AIIB Environmental and Social Standards are and who is responsible for implementing them and making sure they are respected on the ground This includes standards on environmental and social assessment and management involuntary resettlement and indigenous peoples covering their objectives and the main protections and entitlements affected communities are supposed to receive Lastly the guide explains what affected communities can do if an AIIB supported project does not comply with the Environmental and Social Standards and causes harm It discusses collecting evidence local level grievance mechanisms raising issues directly with the AIIB and using the AIIB's independent complaint mechanism the Project affected People's Mechanism PPM

The Asian Infrastructure Investment Bank Stephany Griffith-Jones,Li Xiaoyun,Stephen Spratt,2016 This report explores what the AIIB can learn about infrastructure finance from the experience of the two largest MDBs the World Bank and the European Investment Bank EIB The remainder of the report is structured as follows Section 2 provides a brief history of the World Bank and the EIB examining their origins governance arrangements and their approach

to sector selection social and environmental issues and monitoring and evaluation Section 3 reviews the AIIB's stated aims and Articles of Agreement and considers some of the ways the institution will add value in its operations Section 4 considers what criteria the AIIB could use to select sectors and projects and what instruments might be most appropriate Section 5 estimates the level of additional lending that the AIIB may be able to provide and examines the factors that will influence this Section 6 considers broader questions of AIIB additionality exploring its potential role as a new global knowledge bank and what this might mean in practice Section 7 offers some suggestions for future research and concluding remarks

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