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CHAPTER

Forecasting

- 1 Introduction to Operations Management
- 2 Competitiveness, Strategy, and Productivity
- 3 Forecasting**
- 4 Product and Service Design
- 5 Strategic Capacity Planning for Products and Services
- 6 Process Selection and Facility Layout
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- 8 Location Planning and Analysis
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LEARNING OBJECTIVES

After completing this chapter you should be able to:

- 1 List the elements of a good forecast.
- 2 Outline the steps in the forecasting process.
- 3 Evaluate at least three qualitative forecasting techniques and the advantages and disadvantages of each.
- 4 Compare and contrast qualitative and quantitative approaches to forecasting.

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- 5 Describe averaging techniques, trend and seasonal techniques, and regression analysis, and solve typical problems.
- 6 Explain three measures of forecast accuracy.
- 7 Compare two ways of evaluating and controlling forecasts.
- 8 Assess the major factors and trade-offs to consider when choosing a forecasting technique.

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David Kirk



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Accountants' Index American Institute of Certified Public Accountants, 1928 *Bulletin ... Hancock County (Ill.). Farm Bureau*, 1921 Post Magazine and Insurance Monitor , 1926 **Wall Street Journal Index** , 1982 Library Journal Melvil Dewey, Richard Rogers Bowker, L. Pylodet, Charles Ammi Cutter, Bertine Emma Weston, Karl Brown, Helen E. Wessells, 1949 Includes beginning Sept 15 1954 and on the 15th of each month Sept May a special section School library journal ISSN 0000 0035 called Junior libraries 1954 May 1961 Issued also separately Documentation Abstracts , 1992

Public Affairs Information Service Bulletin , 1919 **The City Record** New York (N.Y.), 1903 Mechanical Engineering American Society of Mechanical Engineers, 1921 History of the American society of mechanical engineers Preliminary report of the committee on Society history issued from time to time beginning with v 30 Feb 1908 The Traffic World , 1922 **National Underwriter** , 1944 *Proceedings of NECC 1979, National Educational Computing Conference* Diana Harris, 1979 **Railway and Shipping World** , 1971 *Building Age* , 1928

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