

SHORT SELLING

A WAY TO BET THAT A STOCK WILL FALL IN PRICE

HOW IT WORKS

**BORROW STOCK
FROM BROKER**

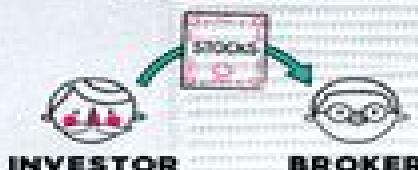


SELL HIGH  **SELL SHARES AT HIGH PRICE**

LATER, BUY BACK
AT LOW PRICE

847

**RETURN STOCK
TO BROKER**



HOW USED



PROFIT IF STOCK FALLS



**LOSE IF
STOCK RISES**

FUN FACT:

IN WALL ST LINGO

“GOING LONG”



BUYS

BET ON PRICES RISING

"GOING SHORT"



SELL

BET ON PRICES FALLING

All About Short Selling All About Series

**American Academy of Political and
Social Science**

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