

# **Grade 8 Accounting Test Paper**

**Time: 1 Hour**

**Marks: 50**

## **SECTION A: Multiple Choice Questions (10 marks)**

1. Which of the following is an example of an asset?
  - a) Loan
  - b) Bank overdraft
  - c) Cash in hand
  - d) Creditors
2. Liabilities are:
  - a) What the business owes
  - b) What the business owns
  - c) The profits of the business
  - d) None of the above
3. Income is defined as:
  - a) A loan taken by the business
  - b) Money the business receives
  - c) Money the business pays
  - d) None of the above
4. Which of the following would be considered a liability?
  - a) Inventory
  - b) Accounts Payable
  - c) Equipment
  - d) Revenue

# Multiple Choice Quizz Of Accounting Grade 12

**Stanley I. Grossman**



## Multiple Choice Quizz Of Accounting Grade 12:

Hybrid Learning and Continuing Education Simon K.S. Cheung, Joseph Fong, Wilfred Fong, Fu Lee Wang, Lam-For Kwok, 2013-08-13 This book constitutes the refereed proceedings of the 6th International Conference on Hybrid Learning ICHL 2013 held in Toronto ON Canada in August 2013 The 35 papers presented in this volume were carefully reviewed and selected from numerous submissions The selected articles broadly cover topics on hybrid learning and continuing education including computer supported collaborative learning experiences in hybrid learning pedagogical and psychological issues e learning and mobile learning open education resources and open online courses and issues in hybrid learning and continuing education *Resources in Education* ,1997 **Managerial Accounting** Irvin N. Gleim, Terry L. Campbell, 1992 Wiley CPA Examination Review 2002, Financial Accounting and Reporting Patrick R. Delaney, O. Ray Whittington, 2001-12-26 The classic Wiley CPA Examination review Published annually in December this comprehensive four volume study guide for the Certified Public Accountant s CPA Exam arms readers with detailed outlines and study guidelines plus skill building problems and solutions that help them to identify focus on and master the specific topics that need the most work Many of the practice questions are taken from previous exams and care was taken to ensure that they cover all the information candidates need to master in order to pass the Uniform CPA Examination Featuring a unique modular structure these CPA study guides review materials and combine over 230 AICPA content specifications into a series of forty four related modules By combining and relating topics the books help build knowledge in a logical self reinforcing way so as to foster a level of understanding beyond that achieved through rote memorization Wiley CPA Examination Review, Financial Accounting and Reporting Patrick R. Delaney, 1999-12-24 Helping candidates pass the CPA exam for more than 25 years Time proven the most effective system available to prepare for the CPA exam Timely up to the minute coverage Contains all current AICPA content requirements in financial accounting and reporting Unique modular format helps you zero in on areas that need work organize your study program and concentrate your efforts Comprehensive Questions Over 600 multiple choice questions and their solutions in each of the four volumes Covers all new question forms and formats including MC OOF and essay questions Complete sample exam in financial accounting and reporting Guidelines pointers and tips show you how to build knowledge in a logical and reinforcing way Other titles in the WILEY CPA EXAMINATION REVIEW 2000 FOUR VOLUME SET Accounting and Reporting Taxation Managerial Governmental Not for Profit Organizations Auditing Financial Accounting and Reporting Business Enterprises Also available in the Wiley CPA Examination Review System The Wiley CPA Examination Review 26th Edition Two Volume Set VOLUME 1 Outlines and Study Guides VOLUME 2 Problems and Solutions The Wiley CPA Examination Review 4 0 for Windows r Software Complete Exam 4 0 CD Rom Edition Complete Exam 4 0 Disk Edition Audiocassette Lecture Program Accounting and Reporting Taxation Managerial Governmental and Not for Profit Organizations Auditing Business Law and Professional Responsibilities Financial Accounting and Reporting Business

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