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76th Edition
2025



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Australian Master Accountants Guide

Stephen J. Marsden

Australian Master Accountants Guide:

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introduces fundamental accounting principles for decision makers The aim of the book is to make readers aware of the role and importance of financial information within an organisation and to set the platform for understanding financial implications of business decisions The main purpose of accounting is to provide financial information for users inside an organisation usually various levels of management and those external to the organisation often shareholders creditors and the government to assist these stakeholders in making sound economic decisions Many people with limited knowledge of accounting must interpret financial data Accounting plays a significant role in society and in a broad sense everyone is affected by accounting information The book has been deliberately written using simple easy to understand language so that readers with a non accounting background will find it easy to understand The book is practical in nature and contains numerous worked examples diagrams flowcharts and commonly asked questions at the end of each chapter Extracts are taken from listed Australian companies such as JB Hi Fi Qantas Virgin Australia Wesfarmers Myer Holdings Woolworths Flight Centre and The Reject Shop to bring to life the accounting concepts discussed throughout the book and to provide a practical application of the accountancy principles contained in each chapter Also included is a list of useful websites a year end checklist for bookkeepers and accountants and a comprehensive glossary of commonly used accounting and tax terms

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