



Apple Inc.  
CONSOLIDATED STATEMENTS OF OPERATIONS  
(In millions, except number of shares which are reflected in thousands and per share amounts)

	Year ended		
	September 26, 2014	September 27, 2013	September 28, 2012
<b>Net sales</b>			
<b>Products</b>	\$ 203,937.3	\$ 193,881.5	\$ 175,807.7
<b>Services</b>	10,768	10,295	10,208
<b>Total net sales</b>	<b>\$ 214,605</b>	<b>\$ 204,176</b>	<b>\$ 186,015</b>
 <b>Cost of sales</b>			
<b>Products</b>	(103,399)	(104,990)	(98,034)
<b>Services</b>	10,279	10,795	10,395
<b>Total cost of sales</b>	<b>(113,678)</b>	<b>(115,785)</b>	<b>(108,429)</b>
 <b>Gross margin</b>			
	<b>\$ 100,927</b>	<b>\$ 98,391</b>	<b>\$ 77,586</b>
 <b>Operating expenses</b>			
Research and development	10,752	10,207	10,236
Selling, general and administrative	50,936	50,269	46,796
<b>Total operating expenses</b>	<b>61,688</b>	<b>50,476</b>	<b>46,796</b>
 <b>Operating income</b>			
	<b>\$ 39,239</b>	<b>\$ 47,915</b>	<b>\$ 30,790</b>
 <b>Other income/expenses, net</b>			
Interest before provision for income taxes	47,061	45,701	42,068
Provision for income taxes	1,662	2,461	1,572
 <b>Net income</b>			
	<b>\$ 80,570</b>	<b>\$ 69,752</b>	<b>\$ 49,220</b>

## Apple Financial Statements

**Vermont Agricultural Experiment  
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## **Apple Financial Statements:**

**Apple Inc. 2019 Financial Statements and Financial Ratios** Paul Borosky Mba,2020-01-04 Apple Incorporated is one of the most sought after stocks in the world The company s legendary founder Steve Jobs is world renowned Apple Inc continues to innovate and disrupt their industry under the current leadership of Tim Cook These circumstances have resulted in the organization becoming an industry leader However most investors prefer to have an in depth understanding of the company s financial statements and financial ratios before investing in the firm Through a well rounded understanding of Apple s financial standing investors may make better more informed investment decisions Further predicting the company s future performance may very well be possible This leads to the purpose of the book This book was written to help investors business students finance students and accounting students use basic and advanced accounting and finance concepts to analyze Apple s last five years financial statements financial ratios and possible future projections Book and Chapter StructuresApple Company Summary In the company summary a brief overview of Apple s current state is introduced Topics covered include Apple s 52 week stock prices dividend policy and more Apple Financial Statements The financial statement sections start with a summarized version of Apple s income statement and balance sheet for the last five years Following the financial statements is a brief financial analysis of each statement s highlights With this foundation set we then define graph and offer analysis tips about each financial statement line item such as revenues and long term debt Apple Financial Ratios Regarding Apple s financial ratios a similar approach is taken as with the financial statements This section starts with the financial ratios calculated for five years and a summary analysis of important financial ratios Each financial ratio is then defined formulas provided calculations for the ratios illustrated financial analysis tips offered and the actual individual ratio graphed covering a five year time frame in most cases Important financial ratios defined calculated and analysis tips offered includes the current ratio cash ratio quick ratio net working capital ratio total asset turnover ratio fixed asset turnover ratio days sales outstanding inventory turnover accounts receivable turnover working capital turnover accounts payable turnover return on assets return on equity profit margin gross profit margin and several more Apple Free Cash Flows FCF and 5 Year Projections We conclude the financial review of Apple by projecting their summarized income statement balance sheet and free cash flows for the NEXT 5 years In the end hopefully you will have a better understanding of Apple s financial statements financial ratios free cash flows FCF and financial projections in general Further you will also again hopefully have a thorough understanding of Apple s financial position now and in the future based on the reviews and brief analysis provided

**International Financial Statement Analysis** Thomas R. Robinson,Elaine Henry,Wendy L. Pirie,Michael A. Broihahn,2012-04-04 Up to date information on using financial statement analysis to successfully assess company performance from the seasoned experts at the CFA Institute Designed to help investment professionals and students effectively evaluate financial statements in today s international and volatile markets amid an uncertain global economic

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**Financial Accounting** Paul D. Kimmel,Jerry J. Weygandt,Jill E. Mitchell,2021-12-06 Financial Accounting Tools for Business Decision Making by Paul Kimmel Jerry Weygandt and Jill Mitchell provides a practical introduction to financial accounting with a focus on how to use accounting information to make business decisions Through significant course updates the 10th Edition presents an active hands on approach to spark efficient and effective learning and develops the necessary skills to inspire and prepare students to be the accounting and business professionals of tomorrow To ensure maximum

understanding students work through integrated assessment at different levels of difficulty right at the point of learning The course s varied assessment also presents homework and assessment within real world contexts to help students understand the why and the how of accounting information and business application Throughout the course students also work through various hands on activities including Cookie Creations Cases Expand Your Critical Thinking Questions Excel Templates and Analytics in Action problems all within the accounting context These applications all map to chapter material making it easier for instructors to determine where and how to incorporate key skill development in their syllabus With Financial Accounting students will understand the foundations of financial accounting and develop the necessary tools for business decision making no matter what path they take

**Corporate Financial Reporting and Analysis** S. David Young,Jacob Cohen,Daniel A. Bens,2018-11-07 Corporate Financial Reporting Analysis combines comprehensive coverage and a rigorous approach to modern financial reporting with a readable and accessible style Merging traditional principles of corporate finance and accepted reporting practices with current models enable the reader to develop essential interpretation and analysis skills while the emphasis on real world practicality and methodology provides seamless coverage of both GAAP and IFRS requirements for enhanced global relevance Two decades of classroom testing among INSEAD MBA students has honed this text to provide the clearest most comprehensive model for financial statement interpretation and analysis a concise logically organized pedagogical framework includes problems discussion questions and real world case studies that illustrate applications and current practices and in depth examination of key topics clarifies complex concepts and builds professional intuition With insightful coverage of revenue recognition inventory accounting receivables long term assets M A income taxes and other principle topics this book provides both education and ongoing reference for MBA students

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**Apple Inc. 2018 Financial Statements Analyzed...: And Explained in Understandable Terms (Helpful... Right?)** Paul E. Borosky Mba Sr,2019-03-19 Apple Incorporated is one of the most sought after stocks in the world The company s legendary founder Steve Jobs is world renowned Apple Inc continues to innovate and disrupt their industry under the current leadership of Tim Cook These circumstances have resulted in the organization becoming an industry leader For some investors these circumstances alone is justification for investing in a company However most investors prefer to have an in depth understanding of the company s

main financial statements which are their income statement and balance sheet By understanding the company s financial statements investors may be better informed before making an investment decision The purpose of this book is to help novice and seasoned investors alike better understand Apple s financial statements I do this by using a simple structure throughout the book First I introduce the company using a company profile format This includes a brief review of the company s history as well as the company s executive team products and services With this done I then walk you through a line by line review of Apple s 2018 income statement and balance sheet This review first starts by explaining what the line item in the financial statement means For example I will broadly explain the definition and importance of the revenue line item With this done I then explain and analyze the company s financial statement from the perspective of the line item which in this case would be revenues The objective of this format is to first educate you the reader as to the importance and relevance of the line item Then my hope is to further clarify the financial statement line item by offering a brief analysis in terms of Apple s most recent financial statement In the end hopefully not only will you have a better understanding of the income statement and balance sheet in general But you will also have a thorough understanding of Apple s financial position based on an in depth review and analysis of their most recent financial statement

*Introduction to Accounting* Penne Ainsworth,Dan Deines,2019-06-12

The new revised and updated edition of the popular textbook for introductory accounting courses Accounting plays a central role in a multitude of areas from everyday personal finance to global corporate operations Introduction to Accounting helps students understand the concepts principles methods and mechanisms of the field Designed to benefit all students regardless of major this innovative textbook integrates life skills and business skills to provide an accessible engaging introduction to accounting Rather than separating financial accounting from managerial accounting this textbook demonstrates how to plan and evaluate business activities from both external and internal reporting perspectives Now in its eighth edition Introduction to Accounting enables students to understand both the nature and functions of business and the mechanics of the bookkeeping process Three organizing themes the accounting information system business processes and the balanced scorecard help students learn why and how activities are planned and evaluated by different stakeholders Based on extensive instructor feedback as well as the authors six decades of combined teaching experience this new edition has been thoroughly revised to enhance readability and highlight real world examples A complete array of pedagogical tools includes improved and expanded learning objectives updated definitions questions and problem sets new critical thinking and ethical challenge exercises and more Focuses on accounting as an information system used in each business processes to provide information to plan and evaluate activities Stimulates interest in the field of accounting with relatable reader friendly narrative Employs various pedagogical devices to stimulate active and cooperative learning for students Uses the example of Apple Inc throughout the text to illustrate central concepts and significant issues Includes extensive online support including test problems and essay exercises for every chapter of the text PowerPoint slides and Excel templates downloadable solution

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Karen P. Schoenebeck,Mark P. Holtzman,2012 The text and activities format allow the instructor to use this book as a stand alone text for the first accounting course This text helps students analyze real company financial statement information Each activity in the book concentrates on only one aspect of the analysis and uses data from well known corporations to pique students interest and add relevancy **Survey of Accounting** Paul D. Kimmel,Jerry J. Weygandt,Jill E. Mitchell,2022-12-02 Provide future business professionals with a practical introduction to financial and managerial accounting without the use of debits and credits With its unique focus on building students decision making skills and emphasis on financial statements Survey of Accounting 3rd Edition meaningfully integrates data analytics and the importance of using accounting information in real world decision making Adaptive practice opportunities and engaging real world industry examples and videos strengthen student understanding of accounting concepts and illustrate how these are relevant to their everyday lives and future careers in business and accounting **Fundamental Financial Accounting Concepts** Thomas P. Edmonds,2021

**Annual Report** Vermont Agricultural Experiment Station,1901 **Financial Statement Analysis** Peter M. Bergevin,2001 For one semester undergraduate level courses in Financial Statement Analysis Filling an important gap in business education this text stresses the relationship between business and financial disclosures It emphasizes business context and research in financial statement analysis As an introduction to the discipline students learn how to analyze financial statements by actively engaging in the research process especially on the Internet and understanding environmental influences on financial disclosures In doing so this book develops critical thinking research and analytical skills as well as a technical understanding of the subject matter **Financial Accounting for MBAs** Peter Douglas Easton,2008 **Annual Report** Vermont. University. Agricultural Experiment Station,1909 **Annual Report of the**

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