



**AGING AND THE MACROECONOMY**  
LONG-TERM IMPLICATIONS  
OF AN OLDER POPULATION

NATIONAL RESEARCH COUNCIL  
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# Aging And The Macroeconomy Long Term Implications Of An Older Population

**Krzysztof Jajuga, Jacek Batóg, Marek  
Walesiak**



## **Aging And The Macroeconomy Long Term Implications Of An Older Population:**

**Aging and the Macroeconomy**, 2012 The United States is in the midst of a major demographic shift In the coming decades people aged 65 and over will make up an increasingly large percentage of the population The ratio of people aged 65 to people aged 20 64 will rise by 80% This shift is happening for two reasons people are living longer and many couples are choosing to have fewer children and to have those children somewhat later in life The resulting demographic shift will present the nation with economic challenges both to absorb the costs and to leverage the benefits of an aging population *Aging and the Macroeconomy Long Term Implications of an Older Population* presents the fundamental factors driving the aging of the U S population as well as its societal implications and likely long term macroeconomic effects in a global context The report finds that while population aging does not pose an insurmountable challenge to the nation it is imperative that sensible policies are implemented soon to allow companies and households to respond It offers four practical approaches for preparing resources to support the future consumption of households and for adapting to the new economic landscape

*Aging and the Macroeconomy* National Research Council, Division of Behavioral and Social Sciences and Education, Committee on Population, Division on Engineering and Physical Sciences, Board on Mathematical Sciences and Their Applications, Committee on the Long-Run Macroeconomic Effects of the Aging U.S. Population, 2013-01-10 The United States is in the midst of a major demographic shift In the coming decades people aged 65 and over will make up an increasingly large percentage of the population The ratio of people aged 65 to people aged 20 64 will rise by 80% This shift is happening for two reasons people are living longer and many couples are choosing to have fewer children and to have those children somewhat later in life The resulting demographic shift will present the nation with economic challenges both to absorb the costs and to leverage the benefits of an aging population *Aging and the Macroeconomy Long Term Implications of an Older Population* presents the fundamental factors driving the aging of the U S population as well as its societal implications and likely long term macroeconomic effects in a global context The report finds that while population aging does not pose an insurmountable challenge to the nation it is imperative that sensible policies are implemented soon to allow companies and households to respond It offers four practical approaches for preparing resources to support the future consumption of households and for adapting to the new economic landscape *Handbook of the Economics of Population Aging* John Piggott, Alan Woodland, 2016-12-01 *Handbook of the Economics of Population Aging Volume 1A* provides the economic literature on aging and associated subjects including social insurance and healthcare costs This text explores the economic literature on aging and associated subjects including social insurance health care costs the interests of policymakers and the role of academics As the first of two volumes users will find it a great resource on the topics associated with the economics of aging Together with its companion volume 1B this work includes literature that has appeared in general economics journals in various field journals in economics especially but not exclusively those covering labor market

and human resource issues information from interdisciplinary social science and life science journals and data presented in papers by economists published in journals associated with gerontology history sociology political science and demography amongst others Provides the latest economics literature on aging and its associated subjects including the aspects of social insurance and healthcare costs Includes valuable data from a variety of general economics journals and interdisciplinary social and life science publications Critical text for policymakers and academics that describes and analyzes valuable information since the inception of the study of the science of population aging in the late 1970s **The Routledge**

**Handbook of the Economics of Ageing** David E. Bloom, Alfonso Sousa-Poza, Uwe Sunde, 2023-08-16 Ageing populations pose some of the foremost global challenges of this century Drawing on an international pool of scholars this cutting edge Handbook surveys the micro macro and institutional aspects of the economics of ageing Structured in seven parts the volume addresses a broad range of themes including health economics labour economics pensions and social security generational accounting wealth inequality and regional perspectives Each chapter combines a succinct overview of the state of current research with a sketch of a promising future research agenda This Handbook will be an essential resource for advanced students researchers and policymakers looking at the economics of ageing across the disciplines of economics demography public policy public health and beyond Chapter 37 of this book is freely available as a downloadable Open Access PDF at <http://www.taylorfrancis.com> under a Creative Commons Attribution CC BY 4.0 license **Public Health** James M. Shultz, Lisa M. Sullivan, Sandro Galea, 2019-10-24 Featuring Engaging Podcasts Highlighting Major Public Health Case Studies in all 15

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**Classification and Data Analysis** Krzysztof Jajuga, Jacek Batóg, Marek Walesiak, 2020-08-28 This volume gathers peer reviewed contributions on data analysis classification and related areas presented at the 28th Conference of the Section on Classification and Data Analysis of the Polish Statistical Association SKAD 2019 held in Szczecin Poland on September 18 20 2019 Providing a balance between theoretical and methodological contributions and empirical papers it covers a broad variety of topics ranging from multivariate data analysis classification and regression symbolic and other data analysis visualization data mining and computer methods to composite measures and numerous applications of data analysis methods in economics finance and other social sciences The book is intended for a wide audience including researchers at universities and research institutions graduate and doctoral students practitioners data scientists and employees in public statistical institutions

**The Cultural Context of Aging** Jay Sokolovsky, 2020-06-09 From the laughing clubs of India and robotic granny minders of Japan to the Flexsecurity system of Denmark and the elderscapes of Florida experts in this collection bring readers cutting edge and future focused approaches to our aging population worldwide In this fourth edition of an award winning text on the consequences of global aging a team of expert anthropologists and other social scientists presents the issues and possible solutions as our population over age 60 rises to double that of the year 2000 Chapters describe how the consequences of global aging will influence life in the 21st century in relation to biological limits on the human life span cultural construction of the life cycle generational exchange and kinship makeup of households and community and attitudes toward disability and death This completely revised edition includes 20 new chapters covering China Japan Denmark India West and East Africa Indonesia Mexico Peru indigenous Amazonia rural Italy and the ethnic landscape of the United States A popular feature is an integrated set of web book chapters listed in the contents discussed in chapter introductions and available on the book s web site *Econ Focus*, 2014

**Rogue Waves: Future-Proof Your Business to Survive and Profit from Radical Change** Jonathan Brill, 2021-08-17 An actionable framework for driving change Adam Grant Will the next rogue wave sink your ship or will you choose to profit from it At this moment rogue waves are forming under your business Emerging technologies changing demographics the data economy automation and other trends the undercurrents of radical systemic change are crashing into each other When

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**Ageing and Economic Welfare** Paul A. Johnson, Jane Falkingham, 1992. Drawing on economic, social, and demographic data, this volume presents an analysis of the economic impact of population ageing and possible implications for the welfare of elderly people. It is aimed at academics and students of social gerontology, social policy, welfare economics, and sociology. Development in an Ageing World United Nations, Department of Economic and Social Affairs, 2007. Greater longevity is an indicator of human progress in general. Increased life expectancy and lower fertility rates are changing the population structure worldwide in a major way: the proportion of older persons is rapidly increasing, a process known as population ageing. The process is inevitable and is already advanced in developed countries and progressing quite rapidly in developing ones. The 2007 Survey analyses the implications of population ageing for social and economic development around the world while recognising that it offers both challenges and opportunities. Among the most pressing issues is that arising from the prospect of a smaller labour force having to support an increasingly larger older population. Paralleling increased longevity are the changes in intergenerational relationships that may affect the provision of care and income security for older persons, particularly in developing countries where family transfers play a major role. At the same time, it is also necessary for societies to fully recognise and better harness the productive and social contributions that older persons can make but are in many instances prevented from making. The Survey argues that the challenges are not insurmountable but that societies everywhere need to put in place the policies required to confront those challenges effectively and to ensure an adequate standard of living for each of their members while respecting and promoting the contribution and participation of all.

**Macroeconomic Effects of Prolonged Population Aging in Industrial Countries** Mr. Paul R. Masson, Mr. Ralph W. Tryon, 1990-01-01. The effects of population aging are examined with the aid of a theoretical model and simulations of MULTIMOD. An older population will consume more of aggregate disposable income, require higher government expenditure, and decrease labor supply. These effects should raise real interest rates and lower the capital stock and output. Effects on current balances will depend on the relative speed and extent of aging. Simulations of projected

demographic changes suggest that by 2025 real interest rates would be increased by several percentage points and net foreign assets increased in the United States and decreased in Japan and Germany as a result **World Economic and Social Survey** ,2007 Japan Hamid Faruquee,2001 **Japanese Magazine Review** ,1998 **Economics and Ageing** José Luis Iparraguirre,2018-12-05 This upper level textbook provides a coherent introduction to the economic implications of individual and population ageing Placing economic considerations into a wider social sciences context this is ideal reading not only for advanced undergraduate and masters students in economics health economics and the economics of ageing but also policy makers students professionals and practitioners in gerontology sociology health related sciences and social care This volume discusses the fiscal implications of ageing health economics and long term care Fiscal policy issues include generational accounting and national transfer accounts the relationship between ageing public expenditure and fiscal policy the age profiles of public expenditures and taxes and the relationship between ageing capital and labour taxation Health economics with regard to ageing comprises healthy and disability free life expectancy the relationship between health inequalities and age the macroeconomic implications of population health the socio economic determinants of health the interaction between ageing and both individual and aggregate health expenditure and economic approaches to valuing later life This volume closes with an exposition of the economics of formal and informal care as well as questions around insurance risk and the so called sandwich generation JCER Report ,1994 Choice ,1998 Japan Research Quarterly ,1998

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