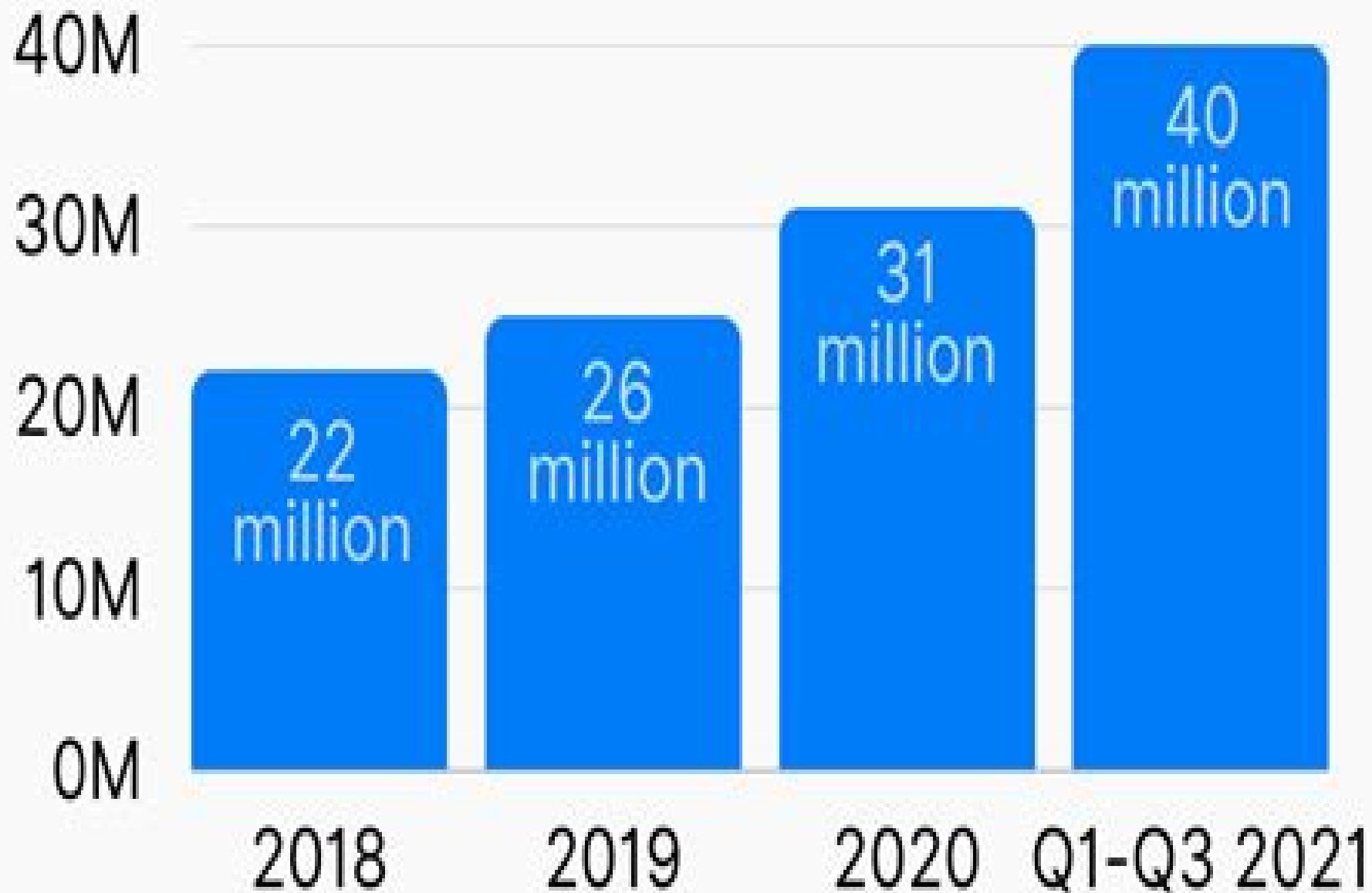


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Predatory Value Extraction William Lazonick,Jang-Sup Shin,2019-12-04 Predatory Value Extraction explains how an ideology of corporate resource allocation known as maximizing shareholder value MSV that emerged in the 1980s came to dominate strategic thinking in business schools and corporate boardrooms in the United States Undermining the social foundations of sustainable prosperity it resulted in employment instability income inequity and slow productivity growth In explaining what happened to sustainable prosperity William Lazonick and Jang Sup Shin focus on the growing imbalance between value creation and value extraction in the U S economy and the corporate governance institutions that determine this balance in the nation s major business corporations The imbalance has become so extreme that predatory value extraction is now a central economic activity to the point at which the U S economy as a whole can be aptly described as a value extracting economy Balancing the contributions of economic actors to value creation with their power to extract value provides the foundation for stable and equitable economic growth When certain economic actors are able to assert their power to extract far more value than they contribute to the value creation process an imbalance occurs which when extreme leads to dire economic political and social consequences This book not only explores these consequences but also sets out an agenda for restoring sustainable prosperity

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story of how one of America's most beloved companies Apple Computer took off like a high tech rocket only to come crashing to Earth twenty years later. No company in modern times has been as successful at capturing the public's imagination as Apple Computer. From its humble beginnings in a suburban garage Apple sparked the personal computer revolution and its products and founders Steve Jobs and Steve Wozniak quickly became part of the American myth. But something happened to Apple as it stumbled toward a premature middle age. For ten years it lived off its past glory and its extraordinary products. Then almost overnight it collapsed in a two year free fall. How did Apple lose its way? Why did the world still care so deeply about a company that had lost its leadership position? Michael S. Malone from the unique vantage point of having grown up with the company's founders and having covered Apple and Silicon Valley for years sets out to tell the gripping behind the scenes story a story that is even zanier than the business world thought. In essence Malone claims with only a couple of incredible inventions the Apple II and Macintosh and backed by an arrogance matched only by its corporate ineptitude Apple managed to create a multibillion dollar house of cards. And like a faulty program repeating itself in an infinite loop Apple could never learn from its mistakes. The miracle was not that Apple went into free fall but that it held up for so long. Within the pages of *Infinite Loop* we discover a bruising portrait of the megalomaniacal Steve Jobs and an incompetent John Sculley as well as the kind of political backstabbing, stupid mistakes and overweening egos more typical of a soap opera than a corporate history. *Infinite Loop* is almost as wild and unpredictable as exhilarating and gut wrenching as the story of Apple itself.

Forbes Bertie Charles Forbes, 1926 This business magazine covers domestic and international business topics. Special issues include Annual Report on American Industry, Forbes 500 Stock Bargains and Special Report on Multinationals.

The Farmers' Advocate and Home Magazine, 1926 **Dataquest**, 2003 **Music Trades**, 1923 *Wallaces'*
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