

(d) By issuing equity shares of ₹ 1 crore and ₹ 2 crores worth of preference shares of 10%

You are required to suggest the best alternative giving your comment assuming EBIT after expansion will be ₹ 1.5 crores and corporate tax as 35%.

5. Asha Ltd. is considering two mutually exclusive machines. Both require an initial 10 outlay of ₹ 1,00,000 each and have a life of 5 years. The company's required rate of return is 10% and tax is 50%. The projects will be depreciated on a straight line basis. The net cash flows before taxes are expected to be generated by the projects as follows—

Year	Machine A (₹)	Machine B (₹)
1	40,000	60,000
2	40,000	30,000
3	40,000	20,000
4	40,000	50,000
5	40,000	50,000

Calculate and state which machine should be purchased and why ?

- (a) Pay back period
- (b) Pay back profitability
- (c) Profitability Index
- (d) Net Present Value.

6. Write short notes on any two of the following :—

- (a) Debt Securitisation
- (b) Venture Capital
- (c) Debentures and its types.

# Bms Question Paper 2013

**University of Kurdistan Hewler**

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further research enquiry the book also has a strong international flavour with contributions from a wide and diverse set of contexts International Journal of Innovation Management There is no doubt that digital technologies have the potential for disruptive innovation in a wide range of sectors both in manufacturing and services and the commercial and social domains However popular commentaries on the potential of digital innovation to disrupt have suffered from two extreme positions either simplistic technological determinism often promoted by technology vendors claiming that the impending widespread automation of products and services will provide step changes in productivity and new products and services or alternatively very high level broad discussions of business model innovation in traditional sectors private and public However the impacts will not be universal and the outcomes will be highly differentiated More fundamentally neither a narrow technological perspective or broad business view adequately captures the appropriate level of granularity necessary to understand the potential and challenges presented by digital innovation In this book Digital Disruptive Innovation we apply innovation concepts models and research to provide greater insights into strategies for and management of digital innovation

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