

Economics Study Guide!

1. List two examples of goods: _____
2. List two examples of services: _____
3. Tell me about a situation where there is a "high supply" of an item: _____
4. Tell me about a situation where this is a "low demand" for an item: _____

5. Bartering or Exchanging Money

Circle if the following are examples of Bartering or Exchanging Money.

- a. Dayon bakes 20 pies of bread for her neighbor. Her neighbor pays her \$5.00. **Barter or Exchanging Money**
- b. Alena is working hard and runs out of French-fries. She gives her brother her pocket full of his fries. **Barter or Exchanging Money**
- c. Megan babysits her baby cousin for her aunt. Her aunt pays her \$20.00. **Barter or Exchanging Money**

6. PRODUCER or CONSUMER?

Circle if the following are examples of Consumption or Production.

- a. Baker works at a bakery. He bakes cakes and sells them to people who buy them for parties. Baker is a...
Consumer Producer
- b. Annie's dog, Dot has run out of dog food. Annie goes to the pet store and buys Dot more. Annie is a...
Consumer Producer
- c. Charlie is a teacher. After work on Friday he picked up a pizza and some pop on the way home. Charlie is a...
Consumer Producer

Part 2: Matching Definitions

1. _____ The amount of something available to consumers	d. Consumer
2. _____ No-trade without using money	e. Producer
3. _____ A person who makes and sells goods and services	c. Goods
4. _____ How much consumers want something	d. Services
5. _____ Things that are made or grown and then sold	e. Supply
6. _____ A person who buys goods or services	f. Demand
7. _____ When everyone trades or does work from someone else	g. Barter

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Answers

M Mark

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In a world driven by information and connectivity, the power of words has been much more evident than ever. They have the ability to inspire, provoke, and ignite change. Such may be the essence of the book **American School Study Guide Consumer Economics Answers**, a literary masterpiece that delves deep to the significance of words and their affect on our lives. Published by a renowned author, this captivating work takes readers on a transformative journey, unraveling the secrets and potential behind every word. In this review, we will explore the book's key themes, examine its writing style, and analyze its overall affect on readers.

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