

# Intermediate Accounting 1 – Practice Quiz

**Problem 1.** Transia Company revealed the following information on December 31, 2019:

Cash in checking account	350,000
Cash in money market	750,000
Treasury bill, purchased November 1, 2019	3,500,000
Time deposit purchased December 31, 2019 maturing March 31, 2020	4,000,000

What amount should be reported as cash and cash equivalents on December 31, 2019?

- a. 1,100,000
- b. 3,250,000
- c. 4,000,000**
- d. 3,600,000

**Solution:**

Cash in checking account	350,000
Cash in money market account	750,000
Treasury bill, purchased November 1, 2019 maturing Jan 31, 2020	3,500,000
	4,000,000

**Problem 2.** Affable Company provided the following information at year-end comprising the cash account:

Cash in bank- demand deposit	5,000,000
Cash on hand	400,000
Postage stamps used	5,000
Certificate of time deposit	1,500,000
Money order	50,000
Manager check	100,000
Traveler check	1,000,000
Postdated customer check	500,000

What total amount should be reported as cash at year-end?

- a. 8,050,000
- b. 7,050,000**
- c. 6,550,000
- d. 6,450,000

**Solution:**

Cash in bank-demand deposit	5,000,000
Cash on hand	400,000
Money order	50,000
Manager check	100,000
Traveler check	1,000,000
Postdated customer check	500,000
	7,050,000

# Brief Exercise Intermediate Accounting

**Donald E. Kieso, Jerry J.  
Weygandt, Terry D. Warfield**

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**Intermediate Accounting, Student Practice and Solutions Manual** Donald E. Kieso,2019-08-20 The Student Practice and Solutions Manual to accompany Kieso Intermediate Accounting 17e contains a chapter review and a selection of brief exercises exercises and problems with accompanying solutions from Kieso s Problem Set B which is similar to end of chapter material

**Intermediate Accounting, Volume 1** Irene M. Wiecek,Donald E. Kieso,Jerry J. Weygandt,Bruce J. McConomy,Laura D. Wiley,Terry D. Warfield,2025-01-07 Intermediate Accounting continues to be the gold standard when it comes to helping students connect the what how and why of accounting With strategic content updates for currency and the inclusion of topics that will resonate with today s students the 14th Canadian Edition presents an active hands on approach designed to develop problem solving skills and better prepare the next generation of accounting professionals To promote a deeper understanding of course concepts the text provides students with scaffolded high quality assessments and integrated practice opportunities at the point of learning Integrated Cases and Research and Analysis questions help students take their understanding further as well teaching them how to analyze business transactions apply IFRS and ASPE and explore the ways in which accounting standards impact real companies Throughout the text students will also have the chance to work through a variety of hands on activities and resources including Analytics in Action Features with real world applications and Data Analytics problems These applications help students build confidence in their critical thinking skills while simultaneously preparing them for the ever evolving landscape of the accounting industry

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*Advances in Accounting Education* Leslie A. Cordie, Anthony H. Catanach Jr., 2008-06-27 Explains how faculty members can improve their teaching methods or how accounting units can improve their curricula programs

*Intermediate Accounting, Tenth Ed., [by] Donald E. Kieso, Jerry J. Weygandt, Terry D. Warfield*, 2001 **Intermediate Accounting** Donald E. Kieso, Jerry J. Weygandt, Terry D. Warfield, Laura D. Wiley, 2024-12-17 Intermediate Accounting continues to be the gold standard when it comes to helping students connect the what, how, and why of accounting. Through strategic content updates and the integration of a clear, student-friendly pedagogy, the 19th Edition offers a refreshed, modern approach designed to spark effective learning and inspire the next generation of accounting professionals. With this new edition, the authors have focused on enhancing the readability and accessibility of the text while also ensuring the inclusion of cutting edge topics. Conversations on ESG, Crypto assets, and emerging technologies like AI have been added to drive student engagement and increase the connection between concepts learned in class and their relevance to the industry today. To help students move beyond rote memorization and into a deeper understanding of course concepts, Intermediate Accounting integrates practice opportunities at the point of learning. The end of chapter materials feature a wealth of high quality assessment questions, as well as including brief exercises, exercises analysis problems, short answer questions, and multiple choice questions. These problems are scaffolded in difficulty to better support student learning and often involve the application of key concepts into real world scenarios. Students will also have

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