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Better Business Decisions Using Cost Modeling

Second Edition

Victor E. Sower
Christopher H. Sower



BUSINESS EXPERT PRESS

Better Business Decisions Using Cost Modeling Second Edition

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Better Business Decisions Using Cost Modeling Second Edition:

Better Business Decisions Using Cost Modeling, Second Edition Victor E. Sower, Christopher Sower, 2015-02-17 In this second edition Vic and Chris have done an excellent job of citing the importance of accurate problem identification and the need for validated data input for the decision making process a must read book for those managers responsible for making operational decisions Richard Bozeman Jr Author and Inventor Retired Chief of the Propulsion and Power Division Test Facilities NASA I TRULY enjoyed the book and found it very informative I am not an easy sell when it comes to the quantitative approach however I WAS SOLD I will never approach future negotiations and future data analysis the same after reading this book GOOD JOB Peter Birkholz Managing Partner of the Sam Houston Group LP Management Consultant Birkholz Management Co LLC Information is power in supply chain operations negotiations continuous improvement programs process improvement and indeed in all aspects of managing an operation Accurate and timely information can result in better decisions that translate into the improvement of bottom line results This book provides the business professional a concise guide to the creation and effective use of both internal and external cost models Development of internal cost models is discussed with illustrations showing how they can be deployed to assist in new product development pricing decisions make or buy decisions and the identification of opportunities for internal process improvement projects

Better Business Decisions Using Cost Modeling Victor E. Sower, Christopher H. Sower, 2015 This book provides the business professional a concise guide to the creation and effective use of both internal and external cost models Development of internal cost models is discussed on how they can be deployed to assist in new product development pricing decisions make or buy decisions and the identification of opportunities for internal process improvement projects **Better Business Decisions Using Cost Modeling** Victor E. Sower, 2011-09-23 Information is power in supply chain operations negotiations continuous improvement programs and process improvement and indeed in all aspects of managing an operation Accurate and timely information can result in better decisions that translate into improvement of bottom line results The development and effective use of cost modeling as a method to understand the cost of products services and processes can help drive improvements in the quality and timeliness of decision making In the supply chain community an understanding of the actual cost structures of products and services whether with new or non partner suppliers can facilitate fact based discussions which are more likely to result in agreements that are competitively priced and with fair margins Further accurate cost models which are cooperatively developed between supply chain partners can form the basis for joint efforts to reduce non value added costs and provide additional focus towards operational improvement While many organizations feel confident they have an understanding of the cost structure for products and services produced internally cost modeling often uncovers areas where significant cost improvement can be obtained Cost of quality is a particular type of internal cost model that analyzes the true costs associated with the production of less than perfect products and services The development of a cost of

quality model can provide insight into how products or services of higher quality can be produced at lower cost This book provides the business student or professional a concise guide to the creation and effective use of both internal and external cost models Development of internal cost models is discussed with illustrations showing how they can be deployed to assist in new product development pricing decisions make or buy decisions and the identification of opportunities for internal process improvement projects The creation and use of external cost models are discussed providing insight into how their use can drive collaborative improvement efforts among supply chain partners better prepare for price negotiations and keep negotiations focused on facts rather than emotions all while allowing for future discussions with preferred suppliers to focus on more strategic and operational improvement initiatives and less on pricing A number of detailed cost model examples are provided to educate on both how cost models are constructed and to demonstrate how they have been effectively deployed

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




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



















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