

Study Guide 6

Name		Perfect Score	Your Score
	Identifying Accounting Terms	8 Pts.	
	Analyzing Accounting Practices Related to a Work Sheet	17 Pts.	
	Analyzing the Preparation of a Trial Balance on a Work Sheet	16 Pts.	
	Analyzing Adjustments and Extending Account Balances on a Work Sheet	16 Pts.	
	Total	57 Pts.	

Part One—Identifying Accounting Terms

Directions: Select the one term in Column I that best fits each definition in Column II. Print the letter identifying your choice in the Answers column.

Column I	Column II	Answers
A. adjustments	1. The length of time for which a business summarizes and reports financial information. (p. 152)	1. C
B. balance sheet	2. A columnar accounting form used to summarize the general ledger information needed to prepare financial statements. (p. 153)	2. H
C. fiscal period	3. A proof of equality of debits and credits in a general ledger. (p. 154)	3. G
D. income statement	4. Changes recorded on a work sheet to update general ledger accounts at the end of a fiscal period. (p. 157)	4. A
E. net income	5. A financial statement that reports assets, liabilities, and owner's equity on a specific date. (p. 162)	5. B
F. net loss	6. A financial statement showing the revenue and expenses for a fiscal period. (p. 163)	6. D
G. trial balance	7. The difference between total revenue and total expenses when total revenue is greater. (p. 164)	7. E
H. work sheet	8. The difference between total revenue and total expenses when total expenses are greater. (p. 165)	8. F

Answer Key To Accounting Study Guide

Irvin N. Gleim



Answer Key To Accounting Study Guide:

Solutions Manual to Study Guide and Working Papers for College Accounting John Ellis Price, M. David Haddock, Horace R. Brock, 1999-04 **Managerial Accounting, Study Guide** Jerry J. Weygandt, Donald E. Kieso, Paul D. Kimmel, 1999-06-04
This book provides readers with an understanding of concepts that are fundamental to the use of managerial accounting using an active learning approach by creating an environment where readers can be actively engaged in a process which has been proven to be one of the most effective in learning. It uses financial information and accounting practices of real high profile companies like Starbucks, Microsoft, Ben & Jerry's and Intel. Resources in Education, 1976-12 **Financial accounting** Serge Matulich, Lester E. Heitger, 1985 **U.S. Naval Training Bulletin**, 1948 Study Guide for Use with Intermediate Accounting, Third Edition Thomas H. Beechy, Farrell, Elizabeth, Cohlmeier, Susan, 2005 **Naval Training Bulletin**, 1946
Telecourse Study Guide to The Business File Raymond F. Attner, 1985 CPA Examination Review: Outlines and study guides Irvin N. Gleim, 1979 The Balance Sheet, 1926 **The Journal of Business Education**, 1929 The magazine for teachers of business subjects **Wiley CPA Examination Review, Outlines and Study Guides** Patrick R. Delaney, 2001-05-31 Co-authored by CPA exam guru Patrick Delaney the Wiley CPA Examination Study Guides are the most widely used resource in the CPA preparation market. This thorough paperback volume is published annually and reviews all four parts of the CPA exam with many questions taken directly from previous CPA exams including new question formats.
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